

MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: September 18, 2014

AMENDMENT NO. 1

Resolution File No. 14-701

Ordinance File No.

COMMITTEE: Finance, Personnel and Audit

OFFERED BY SUPERVISOR(S): Mayo

ADD AND/OR DELETE AS FOLLOWS:

Delete the final BE IT FURTHER RESOLVED clause (lines 69-77) as follows:

~~BE IT FURTHER RESOLVED, the Milwaukee County Board of Supervisors adopts the following Capital Budget Financing policies:~~

- ~~• Limit the time for spending of bond financed projects to a period of four years. After four years, the projects will be lapsed and the proceeds applied towards debt service for the bonds or reallocated to another project;~~
- ~~• Limit projects that can be included in the capital budget to projects that are estimated to cost greater than \$100,000.~~