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(ITEM ) From the Director, Department of Health and Human Services, requesting authorization to amend the HOME written agreement with Jewish Family Services Housing, Inc., and to increase the award of HOME funds from \$675,000 to \$1,485,000 for the construction of 11 units of affordable housing at 4400 West Bradley Road in the Village of Brown Deer, Wisconsin, by recommending adoption of the following:

**A RESOLUTION**

WHEREAS, Milwaukee County, along with the Cities of Wauwatosa and West Allis, participates as a Consortium in the Federal HOME Investment Partnerships Program; and

WHEREAS, the Village of Brown Deer will support a Section 42 Affordable Housing Tax Credit 54-unit housing project to be owned and developed by Jewish Family Services Housing, Inc., (or their designated corporate entity), managed by Oakbrook Corporation, and located at 4400 West Bradley Road in the Village of Brown Deer; and

WHEREAS, Jewish Family Services Housing, Inc., has requested an increase in the award of HOME funds in the amount of \$810,000, from \$675,000 to \$1,485,000, to assist in providing 11 units of affordable housing in this project to low-income households; and

WHEREAS, the developer shall obtain and close on permanent financing by June 1, 2014; and

WHEREAS, the County has a deadline of September 30, 2014, to commit a minimum of \$671,000 in HOME funds; and

WHEREAS, there is no tax levy impact associated with approval of this request in 2014, as funds sufficient to cover the expenditures associated with this initiative are available from the HOME surplus balance, which is comprised of funding going back a number of years; and

WHEREAS, the Committee on Economic and Community Development, at its meeting of March 10, 2014, recommended adoption of the Department’s request (vote 7-0); and

WHEREAS, the Committee on Finance, Personnel, and Audit, at its meeting of March 13, 2014, also recommended adoption of the Department’s request (vote 8-0); now, therefore,

BE IT RESOLVED, that the Director of the Department of Health and Human Services, or his designee, is authorized and directed to amend the development agreement consistent with HOME requirements and to increase the award of HOME funds by

45 \$810,000, from \$675,000 to \$1,485,000, as a secured zero percent, deferred payment  
46 loan, payable in full in 20 years, to Jewish Family Services Housing, Inc., (or their  
47 designated corporate entity), to assist in the construction of 11 units of affordable housing  
48 at 4400 West Bradley Road in the Village of Brown Deer, contingent upon receipt of  
49 complete project financing and execution of a development agreement consistent with  
50 HOME requirements by April 1, 2014.

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