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(ITEM) From the Director of County Economic Development, Department of Administrative Services, requesting authorization to sell a tax deeded Excess Property at 2525 West Mill Road in the City of Glendale in the amount of \$127,210.85, by recommending adoption of the following:

A RESOLUTION

WHEREAS, Milwaukee County acquired the property at 2525 West Mill Road in the City of Glendale through foreclosure due to non-payment of real estate taxes; and

WHEREAS, the County's Land Disposition Policy [Ordinance 6.03(3)] allows the Municipality that the property is located in to declare an interest in foreclosed properties; and

WHEREAS, the City of Glendale has declared an interest in the foreclosed property known as 2525 West Mill Road in the City of Glendale for the purposes of incorporating it into their overall community development plan; and

WHEREAS, the total outstanding taxes owned on the property amount to \$122,210.85; and

WHEREAS, the City of Glendale's offer to purchase would be for the total outstanding tax amount plus a County administrative fee of \$5,000; and

WHEREAS, it is in the County's interest in helping its municipalities create economic development through the sale of excess parcels; now, therefore,

BE IT RESOLVED, the Economic Development Project Manager is hereby authorized to enter into an agreement to sell the property at 2525 West Mill Road to the City of Glendale for the above mentioned price of \$127,210.85; and

BE IT FURTHER RESOLVED, that the County Executive and the County Clerk are hereby authorized to convey by Quit Claim Deed the property located at 2525 West Mill Road to the City of Glendale; and

BE IT FURTHER RESOLVED, that the County Executive and the County Clerk and/or other appropriate County officials be hereby authorized to execute, after Corporation Counsel approval, any agreement, assignment, and/or amendment required to implement the intent of this resolution.