

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: August 17, 2016

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: Authorizing the Director of Economic Development, in conjunction with the Comptroller and Community Business Development Partners, to develop a pilot grant program and a revolving loan program to provide financial assistance for the replacement of privately owned lead laterals, as well as the removal of lead paint in owner-occupied homes, residential non-owner occupied homes, and commercial buildings within the following perimeter: North of Highland Avenue, south of North Avenue, west of Martin Luther King Drive, and east of 27th Street.

FISCAL EFFECT:

- | | |
|---|--|
| <input checked="" type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input checked="" type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input checked="" type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input checked="" type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed Within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	\$0	\$0
	Revenue	\$0	\$0
	Net Cost	\$0	\$0
Capital Improvement Budget	Expenditure	\$0	\$0
	Revenue	\$0	\$0
	Net Cost	\$0	\$0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
 - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
 - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
 - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
- A. Approval of this resolution will authorize the Director of the Economic Development, in conjunction with the Comptroller and Community Business Development Partners, to develop a pilot grant program and a revolving loan program to provide financial assistance for the replacement of privately owned lead laterals, as well as the removal of lead paint in owner-occupied homes, residential non-owner occupied homes, and commercial buildings within the following perimeter: North of Highland Avenue, south of North Avenue, west of Martin Luther King Drive, and east of 27th Street.
- B. This resolution has no direct County fiscal impact. Staff time will be necessary to prepare reports pursuant to this resolution. Once the grant and loan programs are developed, appropriate funding will need to be allocated to implement the programs.
- C. No budgetary impact is associated with the development of the grant and loan programs. However, funding to operate the programs will be subject to the review and approval of the County Board of Supervisors upon the Board's approval of the programs' design.
- D. No assumptions or interpretations were made.

Department/Prepared By: Erica Hayden, Research and Policy Analyst, Office of the Comptroller

Authorized Signature: *Erica Hayden*

Did DAS-Fiscal Staff Review? Yes No

Did CDBP Review?² Yes No Not Required

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.