

(Item) From the Interim Director of Retirement Plan Services, requesting authorization to create 1.0 full-time equivalent Senior Pension Research & Compliance Analyst to improve and expedite the processing of pension plan administration, by recommending adoption of the following:

A RESOLUTION

WHEREAS Retirement Plan Services (RPS) has reported various errors in the Employee Retirement System (ERS) plan administration and proposed correction methodology for errors related to a Voluntary Correction Plan submission (“VCP”) (File 17-243); and

WHEREAS RPS has reported various errors in ERS and is developing internal administration correction methodology related to recommendations outlined in Phase 3 of an Agreed Upon Procedures Audit by Baker Tilly (“AUP Audit”) (File 17-727); and

WHEREAS RPS is under capacity issues and the process improvement recommendations require additional resources, including time and effort in the form of employee related capital,

WHEREAS implementing internal administration changes and improvements can have a significant positive impact on the County as plan sponsor, related to legal liability, fiscal impact, and ability to administer benefits going forward; and

WHEREAS additional staff capacity is necessary to expedite the process improvements and maintain current administrative operational demands and requirements; now therefore,

BE IT RESOLVED, the Milwaukee County Board of Supervisors hereby authorizes and approves the following position action for Retirement Plan Services, effective February 10, 2018.

Action	Title	No. of Positions	Title Code	Pay Grade
Create	Sr. Pension Research & Compliance Analyst	1.0 FTE	TBD	32M (\$67,013-\$79,795)