

From the Milwaukee County Comptroller, Office of the Comptroller, requesting approval of an initial authorizing resolution in an amount not-to-exceed \$195,780,000 in General Obligation Corporate Purpose Bonds or Promissory Notes to finance capital projects, and to reimburse expenses related to projects that occur prior to the issuances, by recommending adoption of the following:

**INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF
\$195,780,000 GENERAL OBLIGATION PROMISSORY NOTES**

WHEREAS, the Committee on Finance, at its meeting of January 30, 2025, recommended adoption of File No. 25-100 (vote 7-0); now, therefore,

BE IT RESOLVED, by the Milwaukee County Board of Supervisors (County Board) of Milwaukee County (the County), Wisconsin, that there shall be issued the general obligation promissory notes of said County in an aggregate principal amount not-to-exceed \$195,780,000 for the public purpose of providing financing for capital improvement projects, including without limitation the construction, improvement, renovation, and equipping of parks, recreational, and cultural facilities (including zoological facilities, senior centers, the new Milwaukee Public Museum, and War Memorial Center); the construction, improvement, and equipping of County buildings and County grounds, including without limitation the Courthouse Complex, the Forensic Science Center, and the Department of Health and Human Services Building; the acquisition of buses and construction of related improvements for the County transit system; the construction, improvement, and maintenance of highways and bridges; and the acquisition of capital equipment, including fleet equipment; for the purpose of paying the various installments of, principal of, and interest on, said notes as they severally mature, prior to the issuance and delivery of said notes there shall be levied on all taxable property in said County a direct, annual, irrevocable tax sufficient for that purpose; and

BE IT FURTHER RESOLVED, by the County Board, that the County hereby officially declares its intent pursuant to Section 1.150-2, Treasury Regulation, to reimburse any expenditures made in connection with the projects described in this initial resolution with tax-exempt notes in an amount not-to-exceed \$195,780,000 prior to the issuance of such notes; and

BE IT FURTHER RESOLVED, by the County Board, that the County Clerk is directed to send certified copies of this resolution to the County's co-bond counsel, Quarles & Brady LLP, 411 East Wisconsin Avenue, Milwaukee, Wisconsin 53202, Attention: Bridgette Keating, and Emile Banks & Associates, LLC, 1200 North Mayfair Road #290, Milwaukee, Wisconsin 53226, Attention: Emile Banks, and to the Office of the Comptroller, 901 North 9th Street, Room 301, Milwaukee, Wisconsin 53233, Attention: Justin Rodriguez.

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