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From the Milwaukee County Comptroller, requesting approval to process an administrative appropriation transfer to reconcile surplus and deficits in projects that will be closed (listed on Attachments A and B) and lapse the remaining estimated \$2,372,430 of net surplus funds from lapsing Corporate Purpose projects to the Debt Service Reserve, by recommending adoption of the following:

A RESOLUTION

WHEREAS, Section 59.60 (11), Wisconsin State Statutes, and Section 32.91, Milwaukee County Code of General Ordinances, state that, "an appropriation for a capital expenditure or a major repair shall continue in force until the purpose for which it was made has been accomplished or abandoned"; and

WHEREAS, \$3,910,618 of expenditure appropriations, and \$3,961,664 of unrealized revenues for Milwaukee Mitchell International Airport capital projects, resulting in a total net shortfall of \$51,046, is requested to be lapsed in Attachment A; and

WHEREAS, \$2,679,795 of expenditure appropriations, and \$307,366 of unrealized revenues for the non-airport capital projects, resulting in a total net surplus of \$2,372,430, is requested to be lapsed in Attachment B; and

WHEREAS, the Committee on Finance, at its meeting of May 18, 2023, recommended adoption of File No. 23-502 (vote 7-0); now, therefore,

BE IT RESOLVED, the recommended lists of lapsed appropriations for completed/abandoned capital expenditures recommended by the Milwaukee County Comptroller, Office of the Comptroller (Comptroller), and approved by the Committee on Finance are hereby approved; and

BE IT FURTHER RESOLVED, the Comptroller shall process an administrative appropriation transfer to reconcile surplus and deficits in projects that will be closed (listed on Attachments A and B); and

BE IT FURTHER RESOLVED, the Comptroller shall process an administrative appropriation transfer to lapse the remaining estimated \$2,372,430 of net surplus funds from lapsing Corporate Purpose projects to the Debt Service Reserve; and

BE IT FURTHER RESOLVED, additional closeout entries may modify these amounts before the projects can be closed, and the final lapse amounts will reflect any additional entries that may occur.