

Fund Transfer Questions

*We would request not to close out the project until we get sign off from all parties in order to avoid any unexpected item(s) not discovered immediately after the closeout of the project. This will allow flexibility and will avoid having to apply for **additional** funds.*

W. Oklahoma (108th to 76th)

1. The project is 90% complete. What work has been done and what work is remaining to be done? When will the work be 100% complete?

The project is substantially complete and the punch list items have been identified and will be scheduled which will allow for a close out of the project. Weather permitting the punch list items should be completed within the next 90 days.

2. The available balance for the project is approximately \$3.5 million (including \$200K in encumbrances). What do you forecast the ending available expenditure authority to be when the project can be closed out?

As of the date of the printing of this schedule, Estimated Expenditure Authority has reached \$3,400,000.

3. The total funding provided to the project (design construction) is \$7,973,000 (\$140K in 2009 and the remainder in 2010). Explain the factors contributed to the total surplus identified in your response to question #2 and provide the financial impact by item.

The project scope was reduced from a reconstruction to a rehabilitation, which resulted in less funds expended from the budgeted \$7.8M originally requested.

4. Based on the estimated remaining expenses, determine how much CHIP funding is still yet to be received. What will the unrealized revenue are when the project is closed out? Currently, \$1.3M is unrealized.

CHIP funding yet to be received are estimated to be approximately \$850,000.

The unrealized balance \$450,000

S. 13th St. (Puetz to Imperial)

1. Based on the local agreement, are there any costs that the County plans to dispute?

Local agreement indicates a 50% split in shared costs between Milwaukee County and the City of Oak Creek. At this time all of the work inspected has been completed, minus punch list items which will be completed within the net 90 days, weather permitting.

2. The current County costs identified are \$261,814.99, what are the outstanding anticipated costs for this project?

To-date we have received the invoice for our 50% share of the design cost, which is \$15,731.99. We have not received an invoice for our 50% share of the construction costs; however, we estimate our share to be approximately \$250,000.

We will be reviewing all invoices along with the punch list which once completed will allow us to close out the project, weather permitting.

3. Have we been invoiced for any of the \$261K and have we paid any of these costs (or encumbered any operating funds)?

No, we have not been invoiced for any of the \$261K with the exception as noted in question (2) The local project was administered by the City of Oak Creek and was not set up as a capital project due to the low amount of the original estimates to complete the project.

After the project design was started a review of the scope resulted in a finding that the project was underestimated and did not take into account several factors which resulted in an increase costs to complete the project.

- a. If we have paid any of these expenses, please identify how much and when the payments were sent out.

No payments have been made to the City of Oak Creek. It is important to note, that the existing funds were scheduled to come out of the operating budget and the division already had a deficit, resulting in no funding availability.

4. Please provide documentation from Oak Creek that the billings related to the \$261K ,what date?

We have received the invoice for the design, dated 10/5/2011 in the amount of \$15, 731.99

(see attached invoice)

5. Please provide an estimate from Oak Creek of the outstanding remaining costs and estimated completion date.

As mentioned above we have not received the construction invoices however, we have the latest construction costs through 1/31/2012 (see attached) which included up to date costs for this project.

6. Please provide a narrative that details the history of this project. In addition, the narrative should provide detail on the areas related to the cost overruns.

There are no changes to the estimated \$261K as described in (4) above. The actual costs are anticipated to be close to the estimated \$261K but, we want to cover any possible contingencies by requesting an additional \$39,000 (\$300,000 total)

Attachments included to support information indicated above.