

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 02/13/2026

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: Reallocation of Lapsed Project Funds from the Debt Service Reserve

FISCAL EFFECT:

- | | |
|--|---|
| <input type="checkbox"/> No Direct County Fiscal Impact
<input type="checkbox"/> Existing Staff Time Required
<input checked="" type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below)
<input checked="" type="checkbox"/> Absorbed Within Agency's Budget
<input type="checkbox"/> Not Absorbed Within Agency's Budget

<input type="checkbox"/> Decrease Operating Expenditures

<input type="checkbox"/> Increase Operating Revenues

<input type="checkbox"/> Decrease Operating Revenues | <input checked="" type="checkbox"/> Increase Capital Expenditures

<input type="checkbox"/> Decrease Capital Expenditures

<input type="checkbox"/> Increase Capital Revenues

<input type="checkbox"/> Decrease Capital Revenues

<input type="checkbox"/> Use of contingent funds |
|--|---|

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	See Explanation	See Explanation
	Revenue		
	Net Cost		
Capital Improvement Budget	Expenditure		
	Revenue		
	Net Cost		

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
 - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
 - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
 - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
- A. The Office of the Comptroller is requesting approval to transfer \$247,397 of unspent bonds and notes (“Bonds”) and \$408,943 of cash from the Debt Service Reserve (“DSR”) to pay debt service expenses. A listing of the unspent Bonds being allocated from the DSR is included below:

Bond Issue	Amount Unspent	Closing Date	Expenditure Deadline
2018F	\$1,936	11/15/2018	N/A
2020A	\$106,681	10/28/2020	10/28/2022
2020C	\$71	10/28/2020	10/28/2022
2022D	\$658	11/3/2022	N/A
2023A	\$1	11/8/2023	11/8/2025
2024A	\$37,650	11/7/2024	11/7/2026
2024F	\$100,400	11/7/2024	11/7/2026
Total	\$247,397		

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners’ review is required on all professional service and public work construction contracts.

- B. The resolution also allocates \$408,943 of levy financed expenditure authority from Org. Unit 9960 General County Debt Service to the unallocated contingency account in Org. 1945 Appropriations for Contingencies. The resolution also allocates \$247,367 of levy financed expenditure authority from Org. Unit 9960 General County Debt to various projects with shortfalls. These projects include soil testing related to Project WT010601 – Bus Lift Replacement at MCTS Kinnickinnic Station, Project WV004601 – Warnimont Gun Club Remediation, and WV005901 – Sanitary Sewer Repairs – 2024.

<u>Project Description</u>	<u>Amount</u>
Org Unit 1945 - Appropriation for Contingencies (Unallocated)	\$408,943
Subtotal	\$408,943
<i>Provide Funding for Items with Shortfalls</i>	
Org. 5600 Soil Testing at Kinnickinnic Facility (Formerly in Project WT010601)	\$125,000
WV004601 - Warnimont Gun Club Remdiation	\$50,000
WV005901 - Countywide Sanitary Sewer Repairs - 2024	\$72,397
Subtotal	\$247,397
Total	\$656,340

C. See B

D. Additional project costs are estimates that were provided by project managing departments.

Department/Prepared By Justin Rodriguez

Authorized Signature 

Did DAS-Fiscal Staff Review? Yes No

Did CDBP Review?² Yes No Not Required