

Milwaukee County War Memorial, Inc.

Statement of Financial Position

9/30/2014

Assets

| | | |
|---------------------|----|-------------------|
| Cash | \$ | 499,866.12 |
| Accounts receivable | | 23,957.99 |
| Prepaid expenses | | 7,314.23 |
| Equipment - Net | | 51,332.55 |
| Total Assets | \$ | <u>582,470.89</u> |

Liabilities and Net Assets

| | | |
|---------------------------------------|----|-------------------|
| Accounts payable and accrued expenses | \$ | 61,058.48 |
| Deferred revenue | | 68,548.16 |
| Total Liabilities | | <u>129,606.64</u> |

Net Assets:

| | | |
|------------------------|--|-------------------|
| Unrestricted | | 418,887.96 |
| Temporarily Restricted | | 33,976.29 |
| Total Net Assets | | <u>452,864.25</u> |

| | | |
|----------------------------------|----|-------------------|
| Total Liabilities and Net Assets | \$ | <u>582,470.89</u> |
|----------------------------------|----|-------------------|

Milwaukee County War Memorial, Inc.
Statement of Revenues and Expenditures

| | 9/30/2014 | 2014 |
|---|----------------------------|--------------------|
| Operating Expenditures | Year to date | Budget |
| Personnel Services | \$408,197.70 | \$575,000 |
| Professional Fees | \$72,709.65 | \$141,250 |
| Advertising & Promotion | \$47,798.46 | \$62,000 |
| Meetings & Auto Allowance | \$3,364.98 | \$7,500 |
| Space & Utilities | \$279,564.18 | \$444,900 |
| Office & Admin Supplies | \$13,836.46 | \$24,350 |
| Total Operating Expenditures | <u>\$825,471.43</u> | <u>\$1,255,000</u> |
| Operating Revenues | | |
| Parking Revenue | \$312,010.38 | \$315,000 |
| Hall & Plaza Rental Revenue | \$181,079.31 | \$165,000 |
| Meeting Room Rental Revenue | \$8,210.00 | \$10,000 |
| Office Rental Revenue | \$142,170.72 | \$190,000 |
| Catering Commission Revenue | \$25,888.63 | \$27,000 |
| Liquor Commission Revenue | \$15,308.73 | \$13,000 |
| Miscellaneous Revenue | \$37,558.02 | \$49,000 |
| Tax Levy | \$364,500.00 | \$486,000 |
| Total Operating Revenue | <u>\$1,086,725.79</u> | <u>\$1,255,000</u> |
| Increase (decrease) in net assets from operations | <u>\$261,254.36</u> | <u>\$0</u> |
| Non-Operating / Special Projects Expenses | | |
| Unrestricted | \$80,353.99 | |
| Temporarily Restricted | \$144,174.39 | |
| Total Special Projects Expenses | <u>\$224,528.38</u> | |
| Receipts | | |
| Unrestricted | \$9,231.46 | |
| Temporarily Restricted | \$70,531.33 | |
| Total Special Projects Receipts | <u>\$79,762.79</u> | |
| Increase (decrease) in net assets from Special Projects | <u>(\$144,765.59)</u> | |
| Total Increase (decrease) in net assets | <u><u>\$116,488.77</u></u> | |