

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 4/10/2023

Original Fiscal Note

SUBJECT: Authorization to accept funding from the Harley Davidson Foundation in the amount of \$350,000 including a 10-year commitment to park maintenance to benefit Highland Park in exchange for issuing naming rights and renaming "Highland Park" to "Harley Park".

FISCAL EFFECT:

- | | |
|---|--|
| <input type="checkbox"/> No Direct County Fiscal Impact
<input type="checkbox"/> Existing Staff Time Required
<input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below)
<input type="checkbox"/> Absorbed within Agency's Budget
<input type="checkbox"/> Not Absorbed within Agency's Budget
<input checked="" type="checkbox"/> Decrease Operating Expenditures
<input type="checkbox"/> Increase Operating Revenues
<input type="checkbox"/> Decrease Operating Revenues | <input checked="" type="checkbox"/> Increase Capital Expenditures
<input type="checkbox"/> Decrease Capital Expenditures
<input checked="" type="checkbox"/> Increase Capital Revenues
<input type="checkbox"/> Decrease Capital Revenues
<input type="checkbox"/> Use of contingent funds |
|---|--|

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	0	0
	Revenue	\$10,000	\$10,000
	Net Cost	(\$10,000)	(\$10,000)
Capital Improvement Budget	Expenditure	\$100,000	\$75,000
	Revenue	\$100,000	\$75,000
	Net Cost	0	0

DESCRIPTION OF FISCAL EFFECT


In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
 - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
 - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
 - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
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- A. The Harley Davidson Foundation (HDF) would provide grants to the Milwaukee Parks Foundation who would then grant funding to Milwaukee County to support 1) annual maintenance of the park and 2) capital investments for Highland Park in exchange for renaming it to Harley Park for a 10 year period.
 - B. Annual maintenance would be supported by annual grants of \$10,000 totaling \$100,000 over a 10-year period. Funds will be distributed to Milwaukee County by the Milwaukee Parks Foundation and funded by the Harley Davidson Foundation. Capital improvements would be funded in three installments - \$100,000 in year 1 (anticipated 2023), \$75,000 in year 2, and \$75,000 in year 3 for \$250,000 in total capital investment.
 - C. Milwaukee County has not budgeted for either the increase in funds to the Operating nor Capital budgets. The capital investment would be received and spent on improvements annually. The ongoing maintenance contribution would benefit the Operating budget for each of the next 10 years.
 - D. None

Prepared by: Jim Tarantino, Deputy Director, Milwaukee County Parks

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

Authorized Signature:



Did DAS-Fiscal Staff Review? Yes No

Did CBDP Review?² Yes No Not Required