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From the Manager of Benefits and Human Resources Information System, Department of Human Resources, requesting authorization to renew the current contract with MetLife, Inc., with a 10 percent increase for basic and supplemental life insurance, and the addition of select voluntary benefits, effective January 1, 2018, until 2020, by recommending adoption of the following:

A RESOLUTION

WHEREAS, Milwaukee County (the County) contracts with MetLife, Inc., for fully-insured group term life coverage; and

WHEREAS, the County’s contract with MetLife, Inc., is due for renewal for 2018; and

WHEREAS, MetLife, Inc., has offered a renewal for 2018 with a 10 percent increase from the current rate, and also committed to hold that price throughout the 2020 renewal period; and

WHEREAS, the County, in coordination with Willis of Wisconsin, assessed the County’s claims utilization and the life insurance market, and found the renewal proposal to be favorable; and

WHEREAS, the Committee on Finance and Audit, at its meeting of December 11, 2017, recommended adoption of File No. 17-771 (vote 7-0); now, therefore,

BE IT RESOLVED, the Manager of Benefits and Human Resources Information System, Department of Human Resources, is hereby authorized to execute the contract with MetLife, Inc., for group term life insurance coverage commencing January 1, 2018.

jmj
12/11/17
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