



**Budget Gap Update
Request Phase
7/18/18**



2019 Operating Budget Gap Estimate		
Description	Estimate Prior to Requested Budgets (5/18)	Estimate Post Requested Budgets (7/18)
Salaries	\$ 6.8	\$ 6.8
Health Care	\$ 5.0	\$ 4.0
Pension	\$ 2.0	\$ 0.3
Debt Svc	\$ 0.5	\$ 1.4
Operating Cost to Continue	\$ 6.6	\$ 7.2
Restorations	\$ 2.6	\$ 2.6
Liability Insurance	\$ 0.6	\$ -
Law Enforcement Grant Savings	\$ -	\$ (0.5)
Seasonal Employees	\$ 1.3	\$ 0.5
Total Expense	\$ 25.4	\$ 22.3
<u>Revenue Change - Lost Revenues</u>		
Debt Service	\$ 6.6	\$ 6.6
Parking Fees	\$ 1.6	\$ 1.6
<u>Revenue Changes - Increased Revenues</u>		
Property Tax	\$ (2.9)	\$ (2.9)
Sales Tax	\$ (1.8)	\$ (1.8)
VRF Increase	\$ (0.7)	\$ (0.7)
Unclaimed Revenue	\$ (1.3)	\$ (1.3)
Treasurer Projected Investment Revenue	\$ -	\$ (1.2)
ROD Projected Revenue	\$ -	\$ (0.2)
Other Changes (Direct/State/Fed Rev)	\$ (3.5)	\$ (1.0)
Total Revenue	\$ (1.9)	\$ (0.9)
Gap Total	\$ 23.5	\$ 21.4

Note: \$21.4M reflects gap prior to tax levy target savings from participating departments, including (\$6.2M) levy target savings and (\$4.9M) cost to continue savings

Capital Cash Financing Gap

	Projects	Amount
Cash Financing Requests	57	\$30.7
Estimated 20% Cash Goal		\$10.9
Gap Compared to Goal		\$19.8
Cash Financing Requests	57	\$30.7
2018 Cash Financing		\$ 5.4
Gap Compared to 2018 Base		\$25.3
Cash Financing 20% Goal		\$10.9
2018 Cash Financing		\$ 5.4
Goal vs 2018 Base		\$ 5.4



Items Which Can Add or Subtract From Gap



<u>Items That Can Add to the Gap</u>	
Dept's that Requested Above Tax Levy Target	\$ 8.0
Requested Increase in Capital Cash Financing	\$25.3
<u>Items that Can Help Close the Gap</u>	
Dept's that Requested Tax Levy Target (Levy Reduction)	\$ (6.2)
Dept's that Requested Tax Levy Target (Cost to Continue Reduction)	\$ (4.9)

Divest Option Gap Closing Strategy

Divest Option Gap Closing Strategies	
Estimated 2019 Operating Budget Gap	\$ 21.4
Estimated 2019 Capital Cash Financing Gap	\$ 25.3
Estimated 2019 Total Budget Gap	\$ 46.7
Gap Closing Options:	
Eliminate Increase in Capital Cash Financing	\$ (25.3)
Participating Departments Tax Levy Target Savings	\$ (6.2)
Participating Departments Cost-to-Continue Savings	\$ (4.9)
Enforce Tax Levy Targets on Non-Participating Departments	\$ (8.0)
Debt Service Reserve	\$ (2.3)
Additional Pension Amortization	\$ -
Revenue Required	\$ -
Remaining Gap	\$ -



Temporary Fix Gap Closing Strategy

Temporary Fix Option Gap Closing Strategies	
Estimated 2019 Operating Budget Gap	\$ 21.4
Estimated 2019 Capital Cash Financing Gap	\$ 25.3
Estimated 2019 Budget Gap	\$ 46.7
Gap Closing Options:	
Limit Increase in Capital Cash Financing to \$3M	\$ (22.3)
Participating Departments Tax Levy Savings (50%)	\$ (3.1)
Participating Departments Cost to Continue Savings	\$ (4.9)
Enforce Tax Levy Targets on Non-Participating Departments (50%)	\$ (0.5)
Enforce Cost-to-Continue / Other Savings on Non-Participating Dept's	\$ (7.0)
Debt Service Reserve	\$ -
Additional Pension Amortization	\$ -
Revenue Required	\$ (8.9)
Remaining Gap	\$ -



Sustain Option Strategy

Sustain Option Gap Closing Strategies	
Estimated 2019 Operating Budget Gap	\$ 21.4
Estimated 2019 Capital Cash Financing Gap	\$ 25.3
Total Estimated Gap	\$ 46.7
Gap Closing Options:	
Restore Capital Cash Financing Back to 20% Cash Goal	\$ (19.8)
Participating Departments Tax Levy Target Savings	\$ -
Participating Departments Cost to Continue Savingsg	\$ -
Enforce Tax Levy Targets on Non-Participating Departments	\$ -
Debt Service Reserve	\$ 5.0
Additional Pension Amortization	\$ 13.5
Revenue Required	\$ (45.4)
Remaining Gap	\$ -



Levy Targets



2019 BUDGET TAX LEVY REDUCTION TARGETS: 1.1% of TOTAL BUDGET					
County Executive Cabinet Departments		Elected Departments		Excluded Departments	
Agency	Reduction	Agency	Reduction	Agency	Reduction
102 CEX - Vets	\$ (2,173)	200 Courts	\$ (293,394)	<i>Revenue Departments:</i>	
103 CEX - Gov Affairs	\$ (2,447)	290 Courts Pre-Trial	\$ (54,384)	504 DOT-Airport	\$ -
109 OAAA	\$ (6,934)	340 ROD	\$ (17,894)	580 DOT-Directors	\$ -
112 PRB	\$ (3,072)	370 Comptroller	\$ (46,464)	530 DOT-Fleet	\$ -
113 Corp Counsel	\$ (11,475)	450 DA	\$ (124,680)	510 DOT-Highway	\$ -
114 Human Resources	\$ (58,962)	400 Sheriff	\$ (501,198)	550 DAS-Utility	\$ -
115 DAS	\$ (407,242)			243 Child Support	\$ -
430 HOC	\$ (495,421)			<i>Elected Offices wiith Limited Staff:</i>	
480 OEM	\$ (79,483)			110 CEX - General	\$ -
490 Medical Examiner	\$ (43,726)			100 County Board	\$ -
560 DOT-Transit	\$ (1,341,389)			309 Treasurer	\$ -
630 DHHS-BHD	\$ (2,121,974)			327 Clerk	\$ -
800 DHHS	\$ (1,017,111)			<i>High Risk Areas:</i>	
790 Aging	\$ (184,405)			116 DAS-IMSD	\$ -
900 Parks	\$ (384,945)			117 DAS-Risk	\$ -
950 Zoo	\$ (176,576)			301 Election Commission	\$ -
Culturals	\$ (105,901)				
Total Cabinet Depts	\$ (6,443,235)	Total Elected Depts	\$ (1,038,012)	Excluded Depts	\$ -
GRAND TOTAL					\$ (7,500,000)