



COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION
Office of the Comptroller
Scott B. Manske, Comptroller

DATE: March 15, 2021
TO: Supervisor Marcelia Nicholson, Chairwoman, County Board of Supervisors
FROM: Scott B. Manske, Comptroller
Cynthia (C.J.) Pahl, Financial Services Manager
SUBJECT: 2021 Fiscal Projection for Milwaukee County – **(For Information Only)**

Policy Issue

Wisconsin Statutes Section 59.255(2) and County Ordinance Section 56.02(2) require the Comptroller to provide a monthly update of the fiscal condition of the County.

2021 Year-end Fiscal Projection as of February 1, 2021

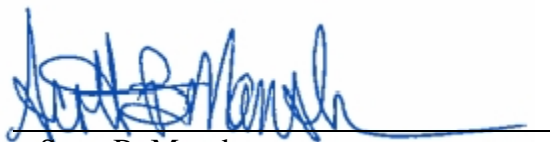
With only one month of fiscal activity reported, it is too early to issue a projection on the year-end position of the County. As of period 1, all departments are reporting at least a breakeven.

The Contingency Fund's balance, if unused, falls to the bottom line at the end of the fiscal year and is available to offset any potential issues. As of today, the Contingency Fund has an unallocated balance of \$5,061,727 as shown in the table on the following page.

Unallocated Contingency Fund	
2021 Adopted Balance	\$ 4,950,000
<i>Approved Actions</i>	
	Surplus Bid Premiums \$ 111,727
Current Available Balance	\$ 5,061,727
Allocated Contingency Fund	
2021 Adopted Balance	\$ 50,000
<i>Allocated Items</i>	
	Rock Sports Complex Sound Study \$ 50,000
Current Available Balance	\$ 50,000

Committee Action

This is an informational report only.



Scott B. Manske
Comptroller



Cynthia (CJ) Pahl, Financial Services Manager
Office of the Comptroller

- cc: Chris Abele, County Executive
Supervisor James Schmitt, Chairman, Finance & Audit Committee
Finance & Audit Committee
Joseph Lamers, Director, Department of Administrative Services - PSB
Shanin Brown, Committee Coordinator, Office of the County Clerk
Stephen Cady, Research Director, Office of the Comptroller