

COUNTY OF MILWAUKEE
Inter-Office Communication

Date: June 24, 2026

To: Marcelia Nicholson-Bovell, Chairwoman, Milwaukee County Board of Supervisors
Jack Eckblad, Chair, Committee on Audit

From: Jennifer Folliard, Director of Audits, Office of the Comptroller, Audit Services Division

Subject: From the Director of Audits, Office of the Comptroller, Audit Services Division, an informational report on a video training series available to elected officials to better understand the County's Annual Comprehensive Financial Report.

File Type: Informational Report

REQUEST

This report is for informational purposes. There is no request at this time.

POLICY

The duties and responsibilities of the Office of the Comptroller Audit Services Division are described in Wisconsin State Statute 59.255(2)(i) and Sections 34.09 and 34.095 of the Milwaukee County Code of General Ordinances.

Wisconsin State Statutes:	Wis Stats. 59.255(2)(i)
Milwaukee County Code of General Ordinances:	Sections 34.09 and 34.095

BACKGROUND

The Audit Services Division (ASD) manages the contract with the County's external financial auditors. Historically, in the September Cycle ASD submits the Countywide Audit packet, which includes several reports prepared by the County's external financial auditors, including the County's Annual Comprehensive Financial Report (ACFR). The ACFR is a compilation of annual financial statements, financial schedules, and supplementary information.

Recently, the Government Accounting Standards Board (GASB), which is the independent organization that establishes accounting and financial reporting standards for U.S. state and local governments that follow Generally Accepted Accounting Principles (GAAP), created [a new video series](#) to help elected officials understand the information included in government financial reports. The video collection includes 16 videos, each ranging from 5 to 10 minutes in length. There is a 3-part introduction on

financial reporting, followed by 13 videos covering key areas of the ACFR. According to GASB, the videos are designed to be viewed in their entirety as a comprehensive series for viewers who want to understand the majority of the ACFR, or individually if a viewer only wants to focus on a particular part of the financial report.

We hope members of the County Board and the Committee on Audit find this information useful ahead of the anticipated Countywide Audit presentation in the September Cycle.

FISCAL EFFECT

N/A

VIRTUAL MEETING INVITES

Jennifer Folliard, Director of Audits

Molly Pahl, Deputy Director of Audits

PREPARED/APPROVED BY:



Jennifer Folliard, Director of Audits, Office of the Comptroller, Audit Services Division

ATTACHMENTS:

N/A

cc: Liz Sumner, Milwaukee County Comptroller
Members, Milwaukee County Board of Supervisors
David Crowley, Milwaukee County Executive
Scott Brown, Corporation Counsel
Kelly Bablitch, Chief of Staff, Milwaukee County Board of Supervisors
Mary Jo Meyers, Chief of Staff, Milwaukee County Executive
Stephen Cady, Research and Policy Director, Office of the Comptroller
Jane Geyer, Research Analyst, Office of the Comptroller
Janelle M. Jensen, Legislative Services Division Director, Office of the County Clerk
Clarence Kinnard, Committee Coordinator, Office of the County Clerk