

Milwaukee County War Memorial, Inc.
Financial Statements

	3/31/14	2014	2014
	Year to date	Projected	Budget
War Memorial Operations			
Personnel Services	\$138,231.23	\$610,000	\$575,000
Professional Fees	\$26,176.60	\$128,500	\$141,250
Advertising & Promotion	\$20,545.77	\$64,500	\$62,000
Meetings & Auto Allowance	\$1,651.82	\$7,500	\$7,500
Space & Utilities	\$118,173.97	\$446,900	\$444,900
Office & Admin Supplies	\$5,011.92	\$24,350	\$24,350
Total Operating Expenditures	<u>\$309,791.31</u>	<u>\$1,281,750</u>	<u>\$1,255,000</u>
Parking Revenue	\$81,390.47	\$325,000	\$315,000
Hall & Plaza Rental Revenue	\$25,825.00	\$185,000	\$165,000
Meeting Room Rental Revenue	\$2,795.00	\$10,000	\$10,000
Office Rental Revenue	\$46,572.05	\$190,000	\$190,000
Catering Commission Revenue	\$5,582.00	\$27,000	\$27,000
Liquor Commission Revenue	\$1,982.69	\$13,000	\$13,000
Miscellaneous Revenue	\$6,457.47	\$49,000	\$49,000
Tax Levy	\$121,500.00	\$486,000	\$486,000
Total Operating Revenue	<u>\$292,104.68</u>	<u>\$1,285,000</u>	<u>\$1,255,000</u>
Increase (decrease) in net assets from operations	<u>(\$17,686.63)</u>	<u>\$3,250</u>	<u>\$0</u>
Non-Operating / Special Projects Expenses			
Unrestricted	\$19,513.00		
Temporarily Restricted	\$1,764.94		
Total Special Projects Expenses	<u>\$21,277.94</u>		
Receipts			
Unrestricted	\$2,098.39		
Temporarily Restricted	\$6,075.59		
Total Special Projects Receipts	<u>\$8,173.98</u>		
Increase (decrease) in net assets from Special Projects	<u>(\$13,103.96)</u>		
Total Increase (decrease) in net assets	<u><u>(\$30,790.59)</u></u>		

Milwaukee County War Memorial, Inc.

3/31/2014

Assets

Cash	\$	389,541.32
Accounts receivable		10,804.88
Prepaid expenses		4,433.27
Equipment - Net		57,608.91
Total Assets	\$	<u>462,388.38</u>

Liabilities and Net Assets

Accounts payable and accrued expenses	\$	65,759.34
Deferred revenue this year		82,675.63
Deferred revenue future years		8,500.00
Total Liabilities		<u>156,934.97</u>

Net Assets:

Unrestricted		207,716.80
Temporarily Restricted		97,736.61
Total Net Assets		<u>305,453.41</u>

Total Liabilities and Net Assets	\$	<u>462,388.38</u>
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