

MILWAUKEE COUNTY BOARD OF SUPERVISORS

DATE: June 21, 2018

AMENDMENT NO. 1 to Item 22

Resolution File No. 18-398

Ordinance File No.

COMMITTEE: Finance and Audit

OFFERED BY SUPERVISOR(S): Nicholson

ADD AND/OR DELETE AS FOLLOWS:

Amend the BE IT FURTHER RESOLVED clauses as follows:

BE IT RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to transfer approximately \$3.7 million of unspent bonds from the Debt Service Reserve; and,

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to transfer \$769,191 of unspent bonds from the Debt Service Reserve to Org. Unit 9960 Debt Service to pay interest costs; and,

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to transfer \$769,191 of levy financed expenditure authority within Org. Unit 9960 Debt Service to apply the funds towards the 2018 Refunding Issuance; and,

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to transfer \$4,140 of unspent Series 2010A BABs towards the 2018 Refunding and \$281,899 of unspent Series 2010C BABs towards the anticipated 2019 Refunding; and,

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized directed to transfer ~~\$2,582,471~~ \$2,397,471 of unspent bonds from the Debt Service Reserve to the following previously adopted projects in order to reduce the size of future bond issuances: Project WC154 Criminal Justice Facility Elevators #1 and #2 (~~\$794,420~~ \$665,094), Project WT077 Transit FDL Roof (\$502,468), Project WO175 Fleet Central Garage Roof (\$500,000), WP532 Holler Park Playground (\$275,000), Project WO890 Marcus Center Stage Lifts (\$196,063), Project WP531 Garden Homes Playground PIP (\$120,000), Project WP544 McCarty Park Electrical Infrastructure

(\$118,574), ~~Project WC059 Courthouse Main Feeder Replacement (\$55,674)~~ and Project WO313 HOC Fleet Equipment (\$20,272); and,

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to transfer \$35,000 unspent bonds from the Debt Service Reserve to increase the expenditure authority for Project WP323 Menomonee River Streambank; and,

BE IT FURTHER RESOLVED, the Office of the Comptroller and the DAS-PSB are authorized and directed to transfer \$185,000 of unspent bonds from the Debt Service Reserve to create capital Project WP533 – Cathedral Square Playground Replacement; and

BE IT FURTHER RESOLVED, if activity changes the dollar amounts prior to a transfer being processed after final board adoption, an amount as close as possible to the current unspent amount as possible will be transferred.