

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: August 20, 2021

Original Fiscal Note ☒

Substitute Fiscal Note ☐

SUBJECT: Request for authorization to proceed with administrative appropriation transfers to recognize funds related to Federal Aviation Administration (FAA) approval of Passenger Facility Charge Application #18 (PFC #18) and reimburse the Airport Development Fund (ADF) reserve account as applicable for a combination of 35 previously approved completed and active projects.

FISCAL EFFECT:

- ☒ No Direct County Fiscal Impact
- ☐ Existing Staff Time Required
- ☐ Increase Operating Expenditures
(If checked, check one of two boxes below)
- ☐ Absorbed Within Agency's Budget
- ☐ Not Absorbed Within Agency's Budget
- ☐ Decrease Operating Expenditures
- ☐ Increase Operating Revenues
- ☐ Decrease Operating Revenues
- ☐ Increase Capital Expenditures
- ☐ Decrease Capital Expenditures
- ☐ Increase Capital Revenues
- ☐ Decrease Capital Revenues
- ☐ Use of Contingent Funds

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0
Capital Improvement Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
 - A. Request for administrative appropriation transfers to recognize PFC revenues related to PFC application #18 (PFC #18) and for the PFC trust fund to reimburse the ADF reserve for projects listed in PFC #18 where applicable. This will also restore the ADF reserve balance resulting in additional ADF funds becoming available for funding current and future projects.
 - B. This resolution would have no direct county fiscal impact. The PFC funding used is reimbursing the ADF reserve funds that were already spent.
 - C. This resolution would have no budgetary county fiscal impact. The result of the transfer is to use the original intended revenue source which is PFCs and restore the temporarily used ADF reserve balance.
 - D. N/A.

Department/Prepared by: James H. Martin, Director of Finance and Admin, MCDOT Airport

Authorized Signature

Julie Esch, Deputy Director

Did DAS-Fiscal Staff Review? ☐ Yes ☒ No

Did CBDP Review? ☐ Yes ☐ No ☒ Not Required

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.