

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 06/21/2024

Original Fiscal Note

SUBJECT: Authorization to enter into a lease with Summit Educational Association Inc. for certain spaces at Dr. Martin Luther King Community Center and Kosciuszko Community Center.

FISCAL EFFECT:

- | | |
|--|--|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures (If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input checked="" type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

| | Expenditure or Revenue Category | Current Year | Subsequent Year |
|-----------------------------------|--|---------------------|------------------------|
| Operating Budget | Expenditure | | |
| | Revenue | \$0 | \$34,200 |
| | Net Cost | (\$0) | (\$34,200) |
| Capital Improvement Budget | Expenditure | | |
| | Revenue | | |
| | Net Cost | | |

Did CBDP Review?²

Yes

No

Not Required