

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 8/30/13

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: Corporate Purpose Reimbursement Resolution

FISCAL EFFECT:

- | | |
|---|--|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input checked="" type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input checked="" type="checkbox"/> Not Absorbed Within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	See Explanation	
	Revenue		
	Net Cost		
Capital Improvement Budget	Expenditure		
	Revenue		
	Net Cost		

DESCRIPTION OF FISCAL EFFECT

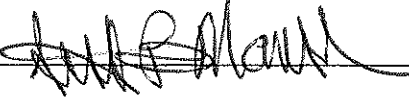
In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
 - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated.¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
 - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
 - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
-
- A. The Office of the Comptroller is requesting the approval of the attached reimbursement resolution to express the County's intent to reimburse itself for expenditures relating to infrastructure improvements for the Milwaukee County Courthouse Complex that are incurred prior to the next issuance of General Obligation Corporate Purpose Bonds or Notes or any future bond issues. The resolution also creates the capital project Courthouse Infrastructure Improvement Relating to Courthouse Fire.
 - B. The estimated amount for the non-reimbursable improvements is \$2.0 million. The County is not aware of any costs at present, which would be covered by the reimbursement resolution. The Office of the Comptroller is providing a budget and financing mechanism for any expenditure that the County believes are related to the Courthouse Fire but are later found to be not reimbursable by insurance. If costs are identified, which may be applied to this reimbursement mechanism, they must be determined to be eligible for bond financing to be covered by the reimbursement resolution. The Office of the Comptroller will submit quarterly status reports Finance, Personnel and Audit Committee regarding expenditures to the Courthouse Infrastructure Improvement Relating to Courthouse Fire Project.
 - C. See explanation under Item B.
 - D. It is assumed that there may be improvements to the Courthouse Complex that relate to the fire that are not reimbursable by insurance. It is also assumed that these improvements will not exceed \$2.0 million. While the Office of the Comptroller is not aware of any costs that currently are eligible for the reimbursement resolution, the resolution is being proposed as an

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

alternative funding source. The County could still make the decision to fund these costs through tax levy or other funding sources. The rules of bond funding require the County to adopt the attached reimbursement resolution for the costs to be reimbursable from bond proceeds.

Department/Prepared By Pamela Bryant

Authorized Signature 

Did DAS-Fiscal Staff Review? Yes No

