

**Vehicle Registration Fee Amendment
Reduce VRF to \$30**

VRF Revenue Summary	
VRF Revenue in CEX Budget:	\$27,062,764
VRF Revenue from \$30 tax:	\$13,466,451
Amount Needed to Cut: Amendments' change to VRF:	\$13,596,313
Over/(Under) \$30 target:	\$0

GO Bond Financing Summary	
GO Bonds in CEX Budget	\$ 40,365,980
Self-Imposed Bonding Cap:	\$ 40,411,854
Over/(Under) the cap:	\$ (45,874)
F&A Approved Bonding:	\$ 1,141,000
This Amendment's Changes:	\$ (791,062)
Total GO Bonding in 2017:	\$ 40,715,918
Over/(Under) the cap:	\$ 304,064

Tax Levy Impact Summary		
Tax Levy in CEX Budget:	\$ 291,174,114	1.46%
F&A Approved TL changes:	\$ 184,072	
This Amendment's Changes:	\$ -	
Total Tax Levy:	\$ 291,358,186	
Change from 2016 Adopted:	\$ 4,373,061	1.52%
Change from CEX:	\$ 184,072	
Amount Over(under) Limit:	\$ (1,772,911)	

Note: Levy limit excludes \$637,100 carryover provision that requires 2/3 vote.

IMPACT OF THIS AMENDMENT REDUCING VRF TO \$30	
TAX LEVY IMPACT:	\$0
GO BONDS IMPACT:	(\$791,062)

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Amendment Costing Summary

Item	Expenditure	Revenue	Tax Levy	VRF Revenues	GO Bonds	Dist.	CIC
Capital Improvements: Highway							
Replace VRF funding with GO Bonds WH00119 CTH U and CTH Intersection	\$ -	\$ -	\$ -	\$ (507,341)	\$ 507,341	TS	Y
Replace VRF funding with tax levy for WH00206 West Good Hope Rd Corridor Adaptive Signal. Not GO eligible.	\$ -	\$ (93,600)	\$ 93,600	\$ (93,600)	\$ -	DA	Y
Replace VRF funding with GO bonds for WH01002 Mill Road 43rd Street to Sydney Place	\$ -	\$ -	\$ -	\$ (750,000)	\$ 750,000	TL, ST	Y
Replace VRF funding with GO bonds for WH01016 Reconstruction 13th: Drexel to Rawson Avenue	\$ -	\$ -	\$ -	\$ (100,000)	\$ 100,000	ST	Y
Replace VRF funding with tax levy for WH02019 N. Teutonia Avenue (West Good Hope to Bradley) Not GO eligible.	\$ -	\$ (100,000)	\$ 100,000	\$ (100,000)	\$ -	TL, ST	Y
Replace VRF funding with tax levy for WH08023 Whitnall Park Bridge #564. Not GO eligible.	\$ -	\$ (201,107)	\$ 201,107	\$ (201,107)	\$ -	ST	Y
Replace VRF funding with tax levy for WH08024 Whitnall Park Bridge #565. Not GO eligible.	\$ -	\$ (210,952)	\$ 210,952	\$ (210,952)	\$ -	ST	Y
Delete WH09001 West Ryan Road (CTH H) S.96th Street to S. 112th Street	\$ -	\$ -	\$ -	\$ (827,000)	\$ 827,000	ST	Y
Delete WH09101 Short Term CTH Rehabilitation Maintenance Projects	\$ -	\$ (500,000)	\$ 500,000	\$ (500,000)	\$ -	ALL	N
Delete WH09501 West Rawson Avenue S. 27th Street to S. 20th Street.	\$ -	\$ -	\$ -	\$ (30,000)	\$ 30,000	ST	N
Delete WH24001 West Rawson (CTH BB) USH 45 to Hawthorne Lane	\$ (250,000)	\$ (250,000)	\$ -	\$ (250,000)	\$ -	TS	N
Delete WH24101 N. Oakland Avenue Bridge Deck Mill and Overlay	\$ (180,000)	\$ (180,000)	\$ -	\$ (180,000)	\$ -	SW	N
Capital Improvements: Mass Transit							
Replace VRF funding with GO bonds for WT02601 New Flyer Buses	\$ -	\$ -	\$ -	\$ (1,700,000)	\$ 1,700,000	ALL	N
Restructure WT08301 Bus Rapid Transit to reduce 2017 appropriation and use some GO bonds instead of VRF revenue. Extend project funding to 2018 by funding 50%.	\$ (22,500,000)	\$ (18,000,000)	\$ -	\$ (5,806,513)	\$ 1,256,513	ALL	N
Capital Improvements: Parks, Recreation & Culture							
Delete KK Parkway - S. 68th St. to S. 76th St.	\$ -	\$ -	\$ -	\$ (823,000)	\$ 823,000	JW	Y
Delete WP52301 for Lake Park Steel Arch Bridge	\$ -	\$ -	\$ -	\$ (100,800)	\$ 100,800	SW	N
Delete WP48401 Lake Park Ravine Bridge	\$ -	\$ -	\$ -	\$ (500,000)	\$ 500,000	SW	Y
Delete WP29001 KK Parkway - S. 68th Street to W. Cleveland Avenue	\$ -	\$ -	\$ -	\$ (916,000)	\$ 916,000	JW	Y
Capital Improvements: Other							
Restructure W060201 Enterprise Platform Modernization to move 45% of the 2017 Costs to 2018.	\$ (5,573,375)	\$ (6,573,375)	\$ (1,105,659)	\$ -	\$ (5,467,716)	ALL	Y
Reduce WO11201 Fleet General Equipment	\$ (729,000)	\$ (729,000)	\$ -	\$ -	\$ (729,000)	ALL	Y
Reduce Fleet Sheriff Equipment	\$ (200,000)	\$ (200,000)	\$ -	\$ -	\$ (200,000)	ALL	Y
Reduce Fleet Parks Equipment	\$ (951,000)	\$ (951,000)	\$ -	\$ -	\$ (951,000)	ALL	Y
Restructure WH22801 North Shop Improvements	\$ (954,000)	\$ (954,000)	\$ -	\$ -	\$ (954,000)	ALL	N
Totals	\$ (32,337,375)	\$ (28,943,034)	\$ -	\$ (13,596,313)	\$ (791,062)		