



COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION

Office of the Comptroller
Scott B. Manske, Comptroller

DATE : November 1, 2021

TO : Marcelia Nicholson, Chairwoman, Milwaukee County Board of Supervisors
Jason Haas, Chairman, Committee on Finance

FROM : Scott B. Manske, Comptroller

SUBJECT : Current Tax Levy Limit Estimate updated for the results of the 2021 Bond Sales

The County Executive recommended a tax levy of \$309,578,373 excluding Southeastern Wisconsin Regional Planning Commission levy (“SEWRPC”). This represents an increase of \$5,609,594, or 1.85 percent. This was the maximum allowable that the County could levy under the state levy limits.

The first three of the County’s 2021 bond sales occurred on October 26, 2021, in addition revised estimates have been received for the final 2021 bond sales. As a result of these sales and the updated estimates, the total anticipated debt service expenses for 2021 have decreased by \$116,089 compared to the Recommended Budget. Therefore, the County’s Maximum Allowable Levy also decreases by \$116,089.

Because the Recommended levy is over the Allowable Levy Limit an amendment needs to be adopted to reflect new Allowable Levy amount so that the County does not exceed its Maximum Allowable Levy. Amendment 1A012 that was recommended by the Finance Committee reduces the levy by \$116,089 so that the County is within the new limit.

The updated Maximum Additional Allowable Levy is reflected in the table below:

Levy Limit Provision	Additional Allowable Levy
A) Net New Construction and Terminated/Subtracted TIDs	\$2,945,630
B) Change in Debt Service	\$877,821
C) Change in EMS Levy Available to be Levied Separately	\$1,824,632
D) Personal Property Aid Adjustment	-\$117,747
E) SEWRPC 2021 vs 2022 Levy Change	-\$36,830
Maximum Additional Allowable Levy	\$5,493,506

The Recommended Budget included a tax levy of \$309,578,373, excluding the levy for SEWRPC. The levy would now need to be revised to \$309,462,285 to stay within State Statute tax levy limits for Milwaukee County.

The Maximum Additional Allowable Levy may change before final budget adoption due to changes that result from other amendments to the Recommended Budget. The Office of the Comptroller will provide additional updates about the Maximum Allowable Levy as necessary.



Scott B. Manske
Comptroller

cc: Members, Committee on Finance
Mary Jo Meyers, Chief of Staff, County Executive's Office
Kelly Bablitch, Chief of Staff, County Board
Joe Lamers, Director, DAS-PSB
Dan Laurila, DAS-PSB
Stephen Cady, Comptroller's Office
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