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From the Milwaukee County Comptroller, Office of the Comptroller, requesting authorization to pay The Segal Company (Midwest), Inc., \$6,737.50 for actuarial services; and requesting a waiver of Sections 56.30(8) and (9) of the Milwaukee County Code of General Ordinances by recommending adoption of the following:

**A RESOLUTION**

WHEREAS, Section 56.30(9), of the Milwaukee County Code of General Ordinances (the Code), requires that a written contract be signed and executed before professional services in an amount greater than \$2,000 are performed by an outside party, while Section 56.30(8), the Code states that the Comptroller, Office of the Comptroller, shall deny payment for professional services if the conditions of Chapter 56 have not been met; and

WHEREAS, in November 2017, the Office of the Comptroller was required to obtain an actuarial review of a fiscal note that Comptroller staff was preparing related to overpayments and underpayments made by the pension system; and

WHEREAS, at the time, the Milwaukee County Pension System was transitioning from its previous actuarial consultant, Buck Consultants, LLC, to the Segal Company (Midwest), Inc. (Segal); and

WHEREAS, it was determined that Segal was in the best position to advise the Comptroller on the issue due to the likelihood that the issue would extend into 2018; and

WHEREAS, the Office of the Comptroller concurrently initiated the contracting process, and due to the nature of the process, was not able to fully execute the contract until January 2018; and

WHEREAS, Segal has invoiced the Office of the Comptroller an amount of \$6,737.50 for services rendered prior to the contract being signed and executed; and

WHEREAS, the Committee on Finance and Audit, at its meeting of October 29, 2018, recommended adoption of File No. 18-782 (vote 7-0); now, therefore,

BE IT RESOLVED, the Office of the Comptroller is hereby authorized to pay The Segal Company (Midwest), Inc., \$6,737.50 for actuarial services rendered before a contract was signed and executed; and

BE IT FURTHER RESOLVED, Sections 56.30(8) and (9), of the Milwaukee County Code of General Ordinances are hereby waived.

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