

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: November 14, 2017

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: A resolution reallocating \$300,000 to cover expenses related to the renovation of the Memorial Hall at the War Memorial Center.

FISCAL EFFECT:

- | | |
|---|---|
| <input type="checkbox"/> No Direct County Fiscal Impact
<input type="checkbox"/> Existing Staff Time Required
<input checked="" type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below)
<input type="checkbox"/> Absorbed Within Agency's Budget
<input type="checkbox"/> Not Absorbed Within Agency's Budget

<input type="checkbox"/> Decrease Operating Expenditures

<input type="checkbox"/> Increase Operating Revenues

<input type="checkbox"/> Decrease Operating Revenues | <input checked="" type="checkbox"/> Increase Capital Expenditures

<input type="checkbox"/> Decrease Capital Expenditures
<input checked="" type="checkbox"/> Increase Capital Revenues
<input type="checkbox"/> Decrease Capital Revenues

<input checked="" type="checkbox"/> Use of contingent funds |
|---|---|

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	\$300,000	\$0
	Revenue	\$0	\$0
	Net Cost	\$300,000	\$0
Capital Improvement Budget	Expenditure	\$300,000	\$0
	Revenue	\$300,000	\$0
	Net Cost	\$0	\$0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
 - B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
 - C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
 - D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
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- A. Approval of this resolution will create a new capital project, WO637 – WMC Memorial Hall Renovation, which will cover expenses, not to exceed \$300,000, related to the renovation of the Memorial Hall at the War Memorial Center. The resolution reallocates funding to the new capital project from monies in the Appropriation for Contingencies that were allocated to create a grant program to assist homeowners with lead abatement. No appropriations have been made from the \$1 million in the allocated Appropriation for Contingencies for the lead abatement program.
 - B. This resolution requires an expenditure of \$300,000 for 2017 from Org. Unit 1945 – Appropriation for Contingencies account to be used to fund the new capital project, WO637 – WMC Memorial Hall Renovation. This is a one-time expenditure of funds, as this resolution does not obligate future contingency or other funds for this capital project in subsequent years.
 - C. The allocation of \$300,000 from the Appropriation for Contingencies will reduce the amount available for contingencies in 2017 and, to the extent these monies are used for new capital project, WO637 – WMC Memorial Hall Renovation, may increase the County's projected deficit for this year. (The Comptroller, in a report dated October 5, 2017, projected the County will end 2017 with a deficit of at least \$1.0 million based on financial activity through August 31, 2017). If the County experiences a year-end surplus, any appropriations made for the project will reduce the surplus by a like amount.
 - D. No assumptions or interpretations were utilized.

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.

Department/Prepared By Erica Hayden, Research & Policy Analyst, Office of the Comptroller

Authorized Signature *Erica Hayden*

Did DAS-Fiscal Staff Review? Yes No

Did CBDP Review?² Yes No Not Required

