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(ITEM) From the Director, Department of Transportation, and Interim Director, General Mitchell International Airport, requesting authorization to renew a Hangar Lease Agreement between Milwaukee County and Daniel Felix for the lease of approximately 2,593.50 square feet of land for an initial term effective August 1, 2015, through July 31, 2020, with one additional five-year term for a total estimated agreement value of \$9,659, by recommending adoption of the following:

A RESOLUTION

WHEREAS, on August 1, 2005, Milwaukee County entered into Airport Agreement No. HP-1539 with Joseph J. Weirich, later assigned to Daniel Felix, for the lease of land on which to operate and maintain an aircraft hangar at General Mitchell International Airport (GMIA) for an initial term of two years beginning August 1, 2005, and ending July 31, 2007, with eight additional terms of one year; and

WHEREAS, the final term of Airport Agreement No. HP-1539 expires on July 31, 2015; and

WHEREAS, Mr. Felix is now requesting to enter into a new Hanger Lease Agreement for a term of five years commencing August 1, 2015, and ending July 31, 2020, with one additional five-year term option; and

WHEREAS, the Committee on Transportation, Public Works, and Transit, at its meeting of July 15, 2015, recommended adoption of the Director’s request (vote 6-1); now, therefore,

BE IT RESOLVED, the Director, Department of Transportation, and Interim Director, General Mitchell International Airport (GMIA), is hereby authorized to enter into a Hanger Lease Agreement between Milwaukee County and Daniel Felix under the standard terms and conditions for similar land lease agreements, inclusive of the following:

1. The term of Agreement shall be for an initial term of five years, effective August 1, 2015, and ending July 31, 2020, with the Lessee having the right to renew the Agreement for one additional term of five years upon the same terms and conditions provided that such option to renew shall be exercised by Lessee in writing to Lessor not less than 60 days prior to the expiration of said lease or renewal thereof.
2. Effective August 1, 2015, rental for the 2,593.50 square feet of land on which the Felix hangar is located shall be at 34.08¢ per square foot per annum, subject to adjustment each July 1 based upon the Consumer Price Index (All Urban Consumers) for the Milwaukee area, which is computed by comparing the then-current January index with the index of

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the preceding January.

3. The Agreement shall contain the current standard insurance and environmental requirements for similar Hangar Lease Agreements at GMIA.

srb
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