

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: April 21, 2017

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: Concurrence with the City of Wauwatosa's request to expand County Grounds Park and authorization to amend the boundaries of County Grounds Park with a Certified Survey Map or lot line adjustment

FISCAL EFFECT:

- | | |
|---|--|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input checked="" type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input checked="" type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input checked="" type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed Within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input checked="" type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	\$30,000	\$100,000
	Revenue	0	\$300,000
	Net Cost	\$30,000	(\$200,000)
Capital Improvement Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0

DESCRIPTION OF FISCAL EFFECT

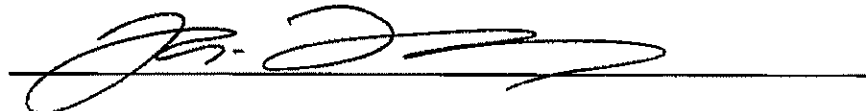
In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

- A. Amending and expanding the boundaries of County Grounds Park in Wauwatosa to include a wooded area and carve out specific parcels for development.
- B. The direct costs are only those associated with preparing maps, costs associated with applications with the City of Wauwatosa, and other professional service fees required to complete the tasks outlined in the report. The creation of new developable sites will result in new property tax revenue for the County, more than offsetting the initial investment. The designation of new parkland will also create a new maintenance and operation obligation of the Department of Parks, Recreation, and Culture. Current year costs are absorbed in the DAS-ED operating budget, future year costs and revenues are not currently allocated.
- C. Current year budgetary impact was estimated based on the cost of land surveying services to produce a new map and lot lines.
- D. Future year revenue is estimated property tax revenue generated on the new developable parcels based upon per acre tax collection rates in the UWM innovation campus. Future year operating expenses are estimated costs for the maintenance of the new wooded areas.

Department/Prepared By James Tarantino, Director, DAS-Economic Development

Authorized Signature



- Did DAS-Fiscal Staff Review? Yes No
- Did CBDP Review?² Yes No Not Required

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.