

1 Supervisor Steve F. Taylor, Chairperson,
2 From the Committee on Economic and Community Development, reporting on:

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4 File No. 15-782

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6 (ITEM) From the Executive Director of the Milwaukee County Research Park
7 Corporation (MCRPC), requesting approval to amend the Articles of Incorporation and
8 By-Laws of MCRPC in regards to the dissolution of all remaining assets, by
9 recommending adoption of the following:

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11 **AN AMENDED RESOLUTION**

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13 WHEREAS, the Milwaukee County Research Park Corporation (MCRPC) was
14 created by the adoption of the lease, Articles of Incorporation, and By-Laws contained in
15 File No. 90-100, and adopted on July 19, 1990; and

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17 WHEREAS, the Milwaukee County Board of Supervisors (County Board)
18 approved File No. 15-203 earlier this year, which authorized a Fifth Amendment to the
19 Lease Agreement between Milwaukee County (the County) and MCRPC for the
20 Technology Innovation Center Building, and authorized the County to enter into a
21 Vacant Land Offer to Purchase with MCRPC for Lots 1, 10, and 21 within the Research
22 Park; and

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24 WHEREAS, the Executive Director of MCRPC submitted a proposal dated
25 November 23, 2015, to amend the Articles of Incorporation and By-Laws in regards to
26 the dissolution of all remaining assets, hereto attached to this file; and

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28 WHEREAS, MCRPC and its Board of Directors, adopted the proposed
29 amendments at the November 10, 2015, Board meeting, as evidenced by the
30 Authorization of Resolution 2015-15 attached to this file; and

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32 WHEREAS, any changes to the Articles of Incorporation and By-Laws of the
33 MCRPC require approval by the County Board; and

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35 WHEREAS, the Committee on Economic and Community Development, at its
36 special meeting of December 17, 2015, recommended adoption of an amended
37 resolution (vote 7-0); now, therefore,

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39 BE IT RESOLVED, the Milwaukee County Board of Supervisors approves the
40 Milwaukee County Research Park Corporation's (MCRPC) request to amend the
41 Articles of Incorporation and By-Laws, relating to the dissolution or other termination of
42 MCRPC, as hereto attached to this file; and

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44 BE IT FURTHER RESOLVED, that this approval to amend the Research Park's
45 Articles of Incorporation and By-Laws shall take effect only upon approval of
46 amendments to the Amended and Restated Bylaws of the Milwaukee Regional

47 Innovation Center, Inc., effective April 1, 2016, (12-16-15 Revision) (“MRIC Bylaw
48 Amendments”) which have been submitted with and made part of this file, and if the
49 MRIC Bylaw Amendments are not adopted, this Resolution is null and void.

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52 srb

53 12/17/15

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