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From the Capital Project Manager, Office of the Comptroller, requesting authorization to enter into a professional service agreement with Quarles & Brady LLP for a not-to-exceed amount of \$1,135,000 to provide bond counsel services from January 1, 2025 to December 31, 2027 with additional options for three one year terms, by recommending adoption of the following:

A REVISED RESOLUTION

WHEREAS, the Office of the Comptroller (Comptroller) issued a Request for Proposals (RFP) for bond counsel services, on August 29, 2024; and

WHEREAS, the RFP anticipated entering into a three-year Professional Services Agreement (the Agreement) with three additional one-year options; and

WHEREAS, the RFP was advertised in the *Daily Reporter* and *Bond Buyer*; and

WHEREAS, the RFP was also noticed via Milwaukee County's (the County) E-notify system, and the County's public procurement portal; and

WHEREAS, two responses were received in response to the RFP; and

WHEREAS, an evaluation panel reached a consensus that the highest scored proposal from Quarles & Brady, LLC (Quarles & Brady) should be selected as the winning bidder; and

WHEREAS, Emile Banks & Associates, LLC (Emile Banks) is a certified Targeted Business Enterprise (TBE), and will serve as co-bond counsel; and

WHEREAS, it is the desire of the Comptroller to enter into an Agreement with Quarles & Brady to provide bond counsel services for a three-year term beginning on January 1, 2025; and

WHEREAS, the Agreement will also include three additional one-year renewal options; and

WHEREAS, the fees for bond counsel will be paid on an hourly basis; and

WHEREAS, the hourly fee for the primary attorney from Quarles & Brady is \$650 per hour; and

WHEREAS, the hourly fee for the primary attorney from Emile Banks is \$450 per hour; and

46 WHEREAS, the total expenses related to bond issuances completed in 2025
47 through 2027 will depend upon the number and complexity of the bond issuances; and
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49 WHEREAS, it is estimated that total annual bond counsel expenses, including
50 the TBE fees, are estimated to be \$1,135,000 during the three-year term; and
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52 WHEREAS, the Committee on Finance, at its meeting of December 12, 2024,
53 recommended adoption of File No. 24-872 (vote 7-0); now, therefore,
54

55 BE IT RESOLVED, the Milwaukee County Board of Supervisors approves the
56 Professional Services Agreement (the Agreement) with Quarles & Brady, LLP, to
57 provide bond counsel services from January 1, 2025, to December 31, 2027, with three
58 one-year extension options; and
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60 BE IT FURTHER RESOLVED, the not-to-exceed amount for the three-year term
61 (2025 – 2027) is \$1,135,000; and
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63 BE IT FURTHER RESOLVED, the Office of the Comptroller, County Executive,
64 Department of Administrative Services, and Corporation Counsel are authorized to take
65 all necessary actions to execute the Agreement.
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