

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39

From the Milwaukee County Comptroller, Office of the Comptroller, requesting approval of initial authorizing resolutions and a parameters resolution in an amount not to exceed \$5,470,000 in General Obligation Corporate Purpose Bonds or Promissory Notes to finance Project WE12301 Mental Health Emergency Center, and to reimburse expenses related to the project that occur prior to the issuance, by recommending adoption of the following:

**INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF
\$5,470,000 GENERAL OBLIGATION BONDS OR NOTES**

BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County, Wisconsin, that there shall be issued the general obligation bonds or notes of said County in an aggregate principal amount not-to-exceed \$5,470,000 for the public purpose of providing financing for capital construction costs for the new Mental Health Emergency Center Joint Venture. For the purpose of paying the various installments of principal of and interest on said bonds or notes as they severally mature, prior to the issuance and delivery of said bonds or notes, there shall be levied on all taxable property in said County a direct annual irrepealable tax sufficient for that purpose.

BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County, Wisconsin, that the County hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the project described above with tax-exempt bonds or notes in an amount not-to-exceed \$5,470,000 prior to the issuance of such bonds or notes.

BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County, Wisconsin, that the County Clerk is directed to send certified copies of this resolution to the County’s co-bond counsel, Quarles & Brady LLP, 411 East Wisconsin Avenue, Milwaukee, Wisconsin 53202, Attention: Brian G. Lanser, and Emile Banks & Associates, LLC, 1200 North Mayfair Road #290, Milwaukee, Wisconsin 53226, Attention: Emile Banks, and to the Office of the Comptroller, 901 North 9th Street, Room 301, Milwaukee, Wisconsin 53233, Attention: Justin Rodriguez.