

From the Milwaukee Business Journal:

<https://www.bizjournals.com/milwaukee/news/2017/12/15/childrens-hospital-negotiating-to-buy-55-acres-at.html>

Children's Hospital negotiating to buy 55 acres at regional medical center

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Children's Hospital of Wisconsin is negotiating to buy for an estimated \$49 million the land it currently leases from Milwaukee County in Wauwatosa at the Milwaukee Regional Medical Center.

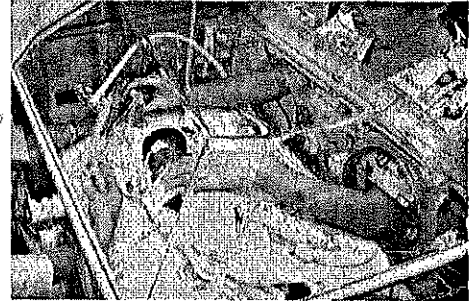
Children's Hospital leases a total of 55 acres under two separate long-term leases. The organization expects the payments on a mortgage for the land would be the same as current lease payments, according to a document Children's published for a recent \$270 million bond issue.

"Children's has been in discussions with the county about purchasing the land on the MRMC campus where our facilities are located," Children's spokesman Andy Brodzeller said Friday. "No final agreement has been made as conversations and negotiations continue."

The bond issue primarily went to refinancing existing debt but also includes \$85 million in newly issued debt.

The Milwaukee Regional Medical Center covers 255 acres and five health care-related organizations are located there besides Children's. They are the BloodCenter of Wisconsin's Blood Research Institute, Curative Care, Froedtert Health, the Medical College of Wisconsin and the Milwaukee County Behavioral Health Division.

A spokeswoman for the regional medical center had no comment.



CHILDREN'S HOSPITAL OF WISCONSIN
The neonatal intensive care unit at Children's Hospital of Wisconsin.

1/23/2018