

Revised demolition plan - as of 7/1/15

	<u>Original Plan</u>	<u>Alternate Plan</u>
	Demolish 9 story Entire	Demolish 9 story Interior Only
<u>9 Story Demo/Abatement/Prep Costs</u>		
Separation of mechanical systems of 9 story from 5 story	\$ 140,500	\$ 140,500
Hazardous waste remediation of 9 story	\$ 553,000	\$ 553,000
Demolition of 9 story mechanical systems	included below	included below
Demolish 9 story interior improvements	\$ 775,000	\$ 775,000
Demolish 9 story structure	\$ 841,270	-
Consultant and architect costs	\$ 146,079	\$ 146,079
Inspections, testing & permits	\$ 21,000	\$ 21,000
Insurance and legal	\$ 75,000	\$ 75,000
Total 9 Story Demo/Abatement/Prep Costs	\$ 2,551,849	\$ 1,710,579
Construct entrance lobby and staircase and elevator shaft	\$ 408,184	-
Develop parking lot on remaining site	\$ 404,748	-
Total 9 Story Demolition, Parking & Addition Costs	\$ 3,364,781	
<u>5 and 2 Story Demo/Abatement/Prep Costs</u>		
Hazardous waste remediation of 5 story & 2 story		\$ 210,000
Demolish 5 story interior improvements		\$ 150,000
Total 5&2 Story Demo/Abatement/Prep Costs		\$ 360,000
<u>New Core & Shell Work - 9 Story, 5 Story & 2 Story</u>		
Masonry restoration & windows of 5 & 2 story		\$ 850,000
New roof at 5 & 2 Story		\$ 284,120
New store fronts at 5 & 2 Story		\$ 145,070
New roof at 9 Story Building		-
Exterior at 9 Story Building		-
New Core & TI Work at 5 & 2 Story		-
New Core & TI Work at 9 Story		-
Total New Shell Work - 9 Story, 5 Story, 2 Story		\$ 1,279,190
Subtotal	\$ 3,364,781	\$ 3,349,769
Maximum Costs Covered by Milwaukee County		\$ 2,200,000
Purchase Price		\$ (232,000)
Net Cost of Disposal		\$ 1,968,000