

September 3, 2024

## **Boldt Trailer at KK Parkway**

Aurora St. Luke's Hospital, 3000 W Oklahoma Ave

## Request:

Parks is requesting authorization to enter into a lease agreement with The Boldt Company to place a jobsite trailer on Kinnikinnic River Parkway adjacent to Aurora St Luke's Hospital

## **Timeline**



- 2016:
  - The Boldt Company was contracted to do major renovations at Aurora St. Luke's Hospital, 300 W. Oklahoma Ave. Boldt applied for and received a Right of Entry Permit for what was expected to be a short-term occupancy.
- 2017:
  - Boldt applied for and received a permit for that calendar year.



- Boldt has continued annual permits since 2017, including 2024, on the basis that the hospital has not room to accommodate Boldt staff or tools.
- Parks wants to establish a lease with a sunset date for Aurora to provide alternate accommodation for Boldt's office.





## **CLOSING**

- A proposed limited term lease starting January 2025 for a three-year period with no more than two additional 1-year terms – for a total of 5 years to relocate off Parkland.
- Proposed initial rent at \$9,000 with an annual 5% increase.
- This gives Aurora St. Luke's at least three years to provide alternate accommodation for Boldt's personnel and tools and put an expiration date on this long occupancy.