

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 2/16/2024

Original Fiscal Note

SUBJECT: Authorization to terminate agreement between Milwaukee County and City of Milwaukee Police Department Related to McKinley Marina.

FISCAL EFFECT:

- | | |
|--|--|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input checked="" type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	\$ 0	\$ 0
	Revenue	\$ 25,000	\$ 25,000
	Net Cost	\$ 0	\$ 0
Capital Improvement Budget	Expenditure	\$ 0	\$ 0
	Revenue	\$ 0	\$ 0
	Net Cost	\$ 0	\$ 0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

A. Milwaukee County Parks is requesting the termination of the agreement between Milwaukee County and City of Milwaukee Police Department that provides free slip rentals and fuel subsidies. With the termination of this agreement, Milwaukee County Parks would be able to charge all tenants for slip rental at McKinley Marina. This would allow for an increase of revenue in both current year and subsequent years.

B. Termination would result in an increase in revenues. The 2024 and subsequent year impacts would be similar.

C. In 2024, additional revenue would be realized and is requested that that additional expenditure authority for Capital Outlay in the same amount be granted to McKinley Marina in an effort to reinvest the revenues directly into the site. The total impact of this action would be a net effect of \$0 as the additional revenue would offset the additional expense. In subsequent years, the revenue will continue to be relatively similar.

D. Assumptions utilized in this analysis are that billing and collection would occur in 2024.

Prepared by: Veronica Rudychev, Financial Manager, Milwaukee County Parks

Authorized Signature: _____

Guy Smith

Did DAS-Fiscal Staff Review? Yes No

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

Did CBDP Review?²

Yes

No

Not Required