

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: 8/18/2021

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: Request for retroactive approval to apply for, and accept, U.S. Small Business Administration Shuttered Venue Operating Grant; and to create a new trust fund (if awarded)

FISCAL EFFECT:

- No Direct County Fiscal Impact
 - Existing Staff Time Required
- Increase Operating Expenditures
(If checked, check one of two boxes below)
 - Absorbed Within Agency's Budget
 - Not Absorbed Within Agency's Budget
- Decrease Operating Expenditures
- Increase Operating Revenues
- Decrease Operating Revenues
- Increase Capital Expenditures
- Decrease Capital Expenditures
- Increase Capital Revenues
- Decrease Capital Revenues
- Use of contingent funds

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

| | Expenditure or Revenue Category | Current Year | Subsequent Year |
|-----------------------------------|--|---------------------|------------------------|
| Operating Budget | Expenditure | \$0 | \$0 |
| | Revenue | \$0 | \$0 |
| | Net Cost | \$0 | \$0 |
| Capital Improvement Budget | Expenditure | \$0 | \$0 |
| | Revenue | \$0 | \$0 |
| | Net Cost | \$0 | \$0 |

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.

- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

- A. The Zoological Department requests retroactive authority to apply, and accept, for the 2021 Shuttered Venues Operator Grant (SVOG) from the U.S. Small Business Administration.
- B. Approval of this request will result in 2021 SVOG funds totaling \$6,849,482.40 awarded to the Zoo for revenue loss as a direct result of the COVID-19 pandemic.
- C. The SVOG does not require a local match. The funds, which are forwarded to the County and pursuant to grant guidelines, must be held in a separate non-interest-bearing trust account.

In order to shore up revenue loss sustained by the Zoo as a direct result from the COVID-19 pandemic, it is recommended that the Comptroller's Office in conjunction with the DAS-PSB and Zoo are directed to establish a new trust fund and have administrative authority to recognize the revenue and align expenditure authority per the grant rules to benefit the Milwaukee County Zoo.

- D. This grant does not require a local match. Grant consistent with the department's role and mission, not requiring a County match, not contrary to adopted budget or policy, and not requiring the County to commit appropriations from a budget year that has not yet been adopted. Zoo's request will include administrative approval to transfer funds to a separate trust fund.

Department/Prepared By Vera Westphal, Deputy Zoo Director, Zoological Department

Authorized Signature *vera westphal*

Did DAS-Fiscal Staff Review? Yes No

Did CDBP Review?² Yes No Not Required

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.