

(ITEM) An adopted resolution authorizing the amendment of the General Bond Resolution relating to Airport Revenue Bonds of the County by recommending adoption of the following:

Milwaukee County  
Supplemental Resolution

Amending the General Bond Resolution  
Relating to Airport Revenue Bonds

Adopted \_\_\_\_\_, 2012

WHEREAS, on June 22, 2000, the County Board of Supervisors of Milwaukee County, Wisconsin (the "*County*") adopted a resolution entitled "General Bond Resolution Authorizing the Issuance of Airport Revenue Bonds" (the "*General Resolution*"); and

WHEREAS, the County has issued its airport revenue bonds (the "*Bonds*") from time to time under the General Resolution, as supplemented and amended from time to time by supplemental resolutions; and

WHEREAS, Section 9.1 of the General Resolution permits amendments and supplements to the General Resolution without the consent of the owners of the Bonds to cure or correct any ambiguity, defect or inconsistency in the General Resolution and to make any other change to the General Resolution which does not, in the opinion of the Trustee (as defined in the General Resolution), have a material adverse impact on the interests of the owners of the Bonds; and

WHEREAS, it is now necessary and desirable that the County amend the requirements of the General Resolution relating to the requirements of the annual audits under the General Resolution to conform to accounting industry standards, which is a change that does not, in the opinion of the Trustee, have a material adverse impact on the interests of the owners of the Bonds; and

WHEREAS, this Resolution shall constitute a Supplemental Resolution within the meaning of the General Resolution;

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of Milwaukee County, Wisconsin, as follows:

*Section 1. Amendment of Section 7.8 of the General Resolution.* The third sentence of Section 7.8 of the General Resolution is hereby amended to read as follows:

“The report of the auditor shall contain a statement to the effect whether, in the course of the audit, anything has come to the attention of the auditor that causes the auditor to believe that the County has failed to comply with the terms, covenants, provisions or conditions contained in the Resolution or the Bonds, insofar as they relate to accounting matters, and, if so, the nature of the non-compliance.”

*Section 2. Other Provisions of the General Resolution.* Except as amended by this Resolution, the terms and provisions of the General Resolution, as previously supplemented and amended from time to time, are hereby ratified, approved and confirmed, and shall remain in full force and effect from and after the date of the adoption of this Resolution.

*Section 3. Documents.* The Chairperson, the County Clerk, the County Treasurer and all other officers of the County are hereby authorized to execute all documents and certificates and to perform all actions necessary in connection with the amendment of the General Resolution, as set forth in this Resolution.

*Section 4. Severability.* If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining sections, paragraphs and provisions of this Resolution.

*Section 5. Conflicting Ordinances or Resolution.* All ordinances, resolutions or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby superseded, and this Resolution shall be in effect from and after its passage.

*Section 6. Certified Copies of this Resolution.* The County Clerk of the County is hereby directed to send certified copies of this Resolution to Co-Bond Counsel for the County, Chapman and Cutler LLP, 111 West Monroe Street, Chicago, Illinois 60603, Attention: Charles L. Jarik, and Emile Banks & Associates, LLC, Suite 290, 1200 North Mayfair Road, Milwaukee, Wisconsin 53226, Attention: Emile Banks, and to the Milwaukee County Comptroller’s Office, 901 North 9th Street, Room 308, Milwaukee, Wisconsin 53223, Attention: Pamela Bryant.