

LIFT Updates

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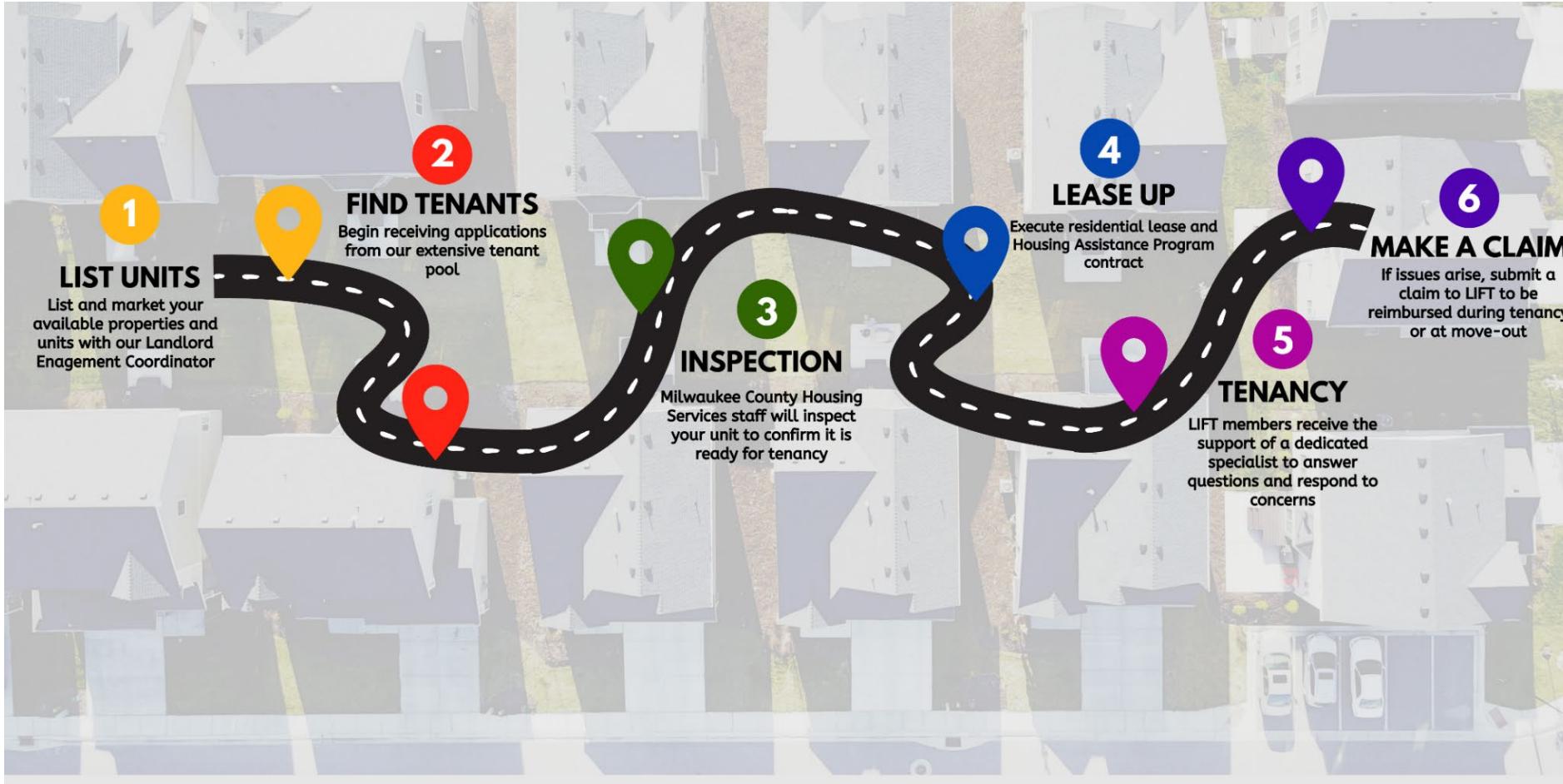


LIFT Program – basic overview:

- Milwaukee County's first support network for housing providers
- Damage reimbursement up to 3x the contract rent
- Vacancy loss up to 1x monthly rent
- New to rental assistance bonus/referral – only recommend with risk mitigation, otherwise you are risking throwing \$ at the wall (risk mitigation incentives *keeping them*)

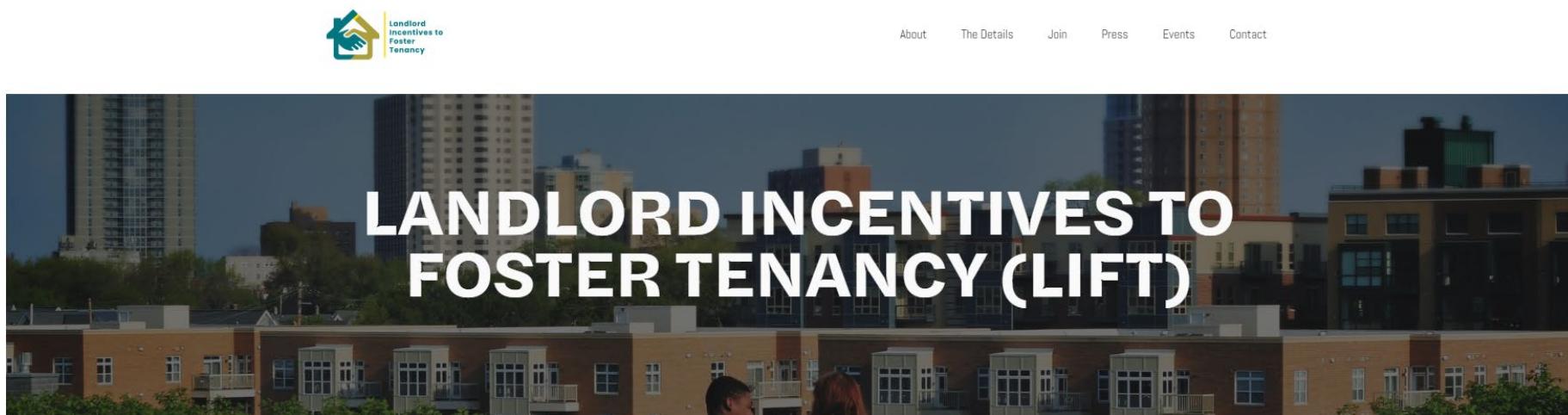


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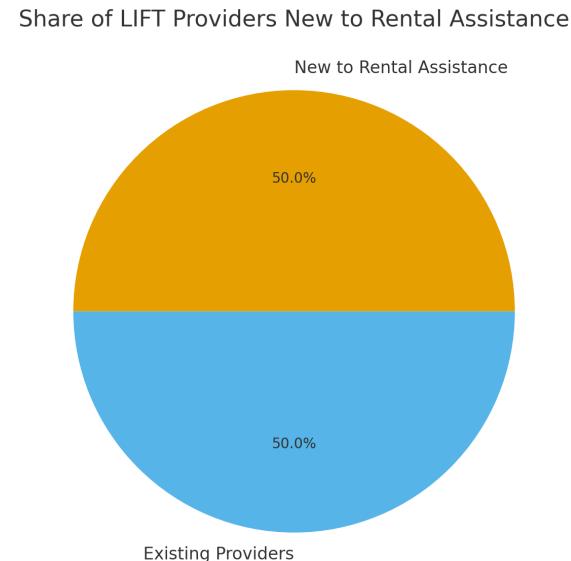
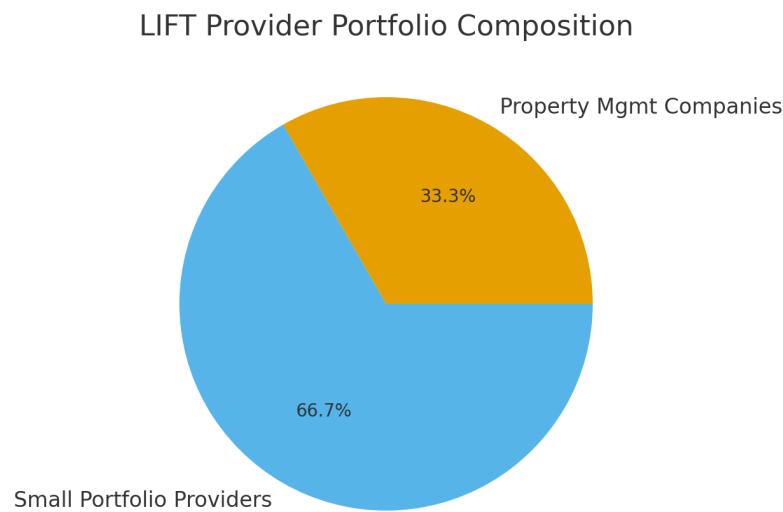
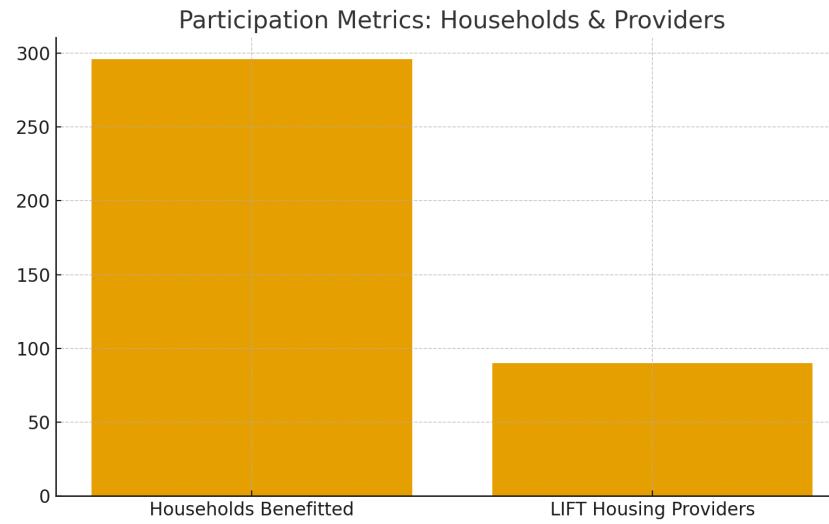
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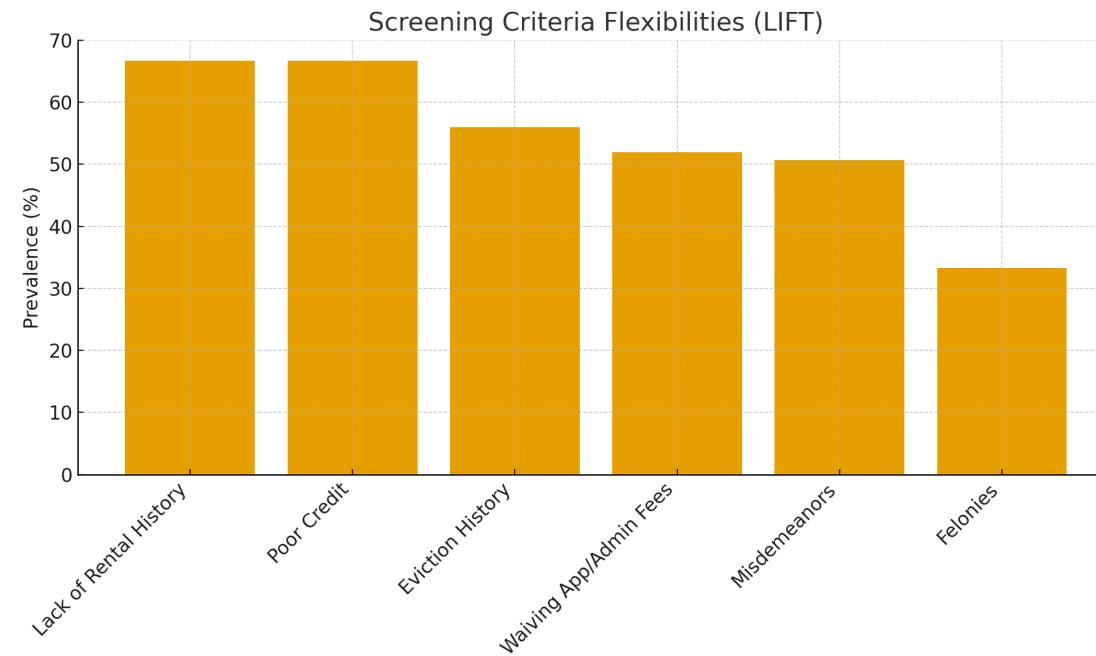
Early impact

- ~296 households benefitted from flexible screening criteria (and under protection) as of the time of drafting this presentation
- Approaching 100 LIFT housing providers – ~90 as of the time of drafting this presentation
- ~1/2 of LIFT signups new to rent assistance altogether
- ~10% of funds expended or obligated in open claims (6 open claims) – claims picking-up after end of first full lease cycle, as anticipated, but almost all remain housed (rate of spend will increase)
- ~1/3 of LIFT housing providers are property management companies & ~2/3 have, “small” portfolios



Early impact, continued

- Screening criteria flexibilities prevalence, by type, as of the time of drafting this presentation:
 - Lack of Rental History — 66.7%
 - Poor Credit — 66.7%
 - Eviction History — 56%
 - Waiving Application/Admin Fees — 52%
 - Misdemeanors — 50.7%
 - Felonies – 33.3%





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