

EMPLOYEES' RETIREMENT SYSTEM (ERS)



Milwaukee County

Pension Board

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ERS Manager

SECRETARY'S CERTIFICATE

The Pension Board of the Employees' Retirement System of the County of Milwaukee ("Pension Board") adopted the following resolution at its regular monthly meeting held on December 21, 2011:

The Pension Board recommends enactment of the proposed Ordinance amendments to sections 203(2.12), (2.4), (4.4), (4.5), (7.1), (7.2), (9.3), (10.7), and (11.3) of the Milwaukee County Code of General Ordinances amending OBRA to comply with required legislative and regulatory changes and to clarify the operation and administration of OBRA, and waives the balance of its 30 day comment period provided for under section 201.24(8.17) of the Milwaukee County Code of General Ordinances. The Employees' Retirement System ("ERS") Manager estimates that implementation of the proposed Ordinance amendments would not result in additional cost to the System. The Pension Board believes that it is in the best interests of ERS for the County Board to adopt Ordinance amendments which maintain tax compliance of the retirement plans.

Dated: December 21, 2011

Certified by:


Steven D. Huff, Secretary

Pension Board of the Employees'
Retirement System of the County
of Milwaukee

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