


Daniel J. Diliberti
Milwaukee County Treasurer

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Inter-Office Memo

DATE: May 7, 2012

TO: Marina Dimitrijevic, Chairwoman,
Milwaukee County Board of Supervisors 

FROM: Daniel J. Diliberti, Milwaukee County Treasurer

SUBJECT: Attached resolution for referral to Finance and Audit Committee in the May committee cycle.

The attached resolution is being submitted for referral to Finance and Audit Committee. Although I missed the May 3rd submittal deadline for the Finance Committee agenda, I am requesting special consideration for it to be expeditiously referred in the May committee cycle to permit it to be scheduled for hearing later this month.

The action called for in this resolution is the ability to allow for the repurchase of a foreclosed property within 90 days of foreclosure. This procedure does not change and is in accordance with past practices in handling repurchase requests by owners and heirs. Prior allowances of repurchases processed by this office were done according to Corporation Counsel's previous advice as a matter of precedent. This resolution simply embodies that process in a formal resolution format.

The reason for the request for special treatment of this resolution is that there is a repurchase request currently pending on a foreclosed property and I am trying to avoid another month delay in holding their money and processing that request. After that request was received, I communicated my intention to process it as usual. However, the Corporation Counsel informed me of her opinion for the need for a formal approval of the repurchase process. I then quickly drew up the resolution and submitted it to the Corporation Counsel and Risk Management late last week for their signatures before forwarding it to the Board. I forwarded it to you as soon as possible.

Your consideration of this request would be much-appreciated