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(ITEM) From the Office of the Comptroller, expressing official intent regarding certain capital expenditures, as defined in Attachment A, to be reimbursed from proceeds from the issuance of General Obligation Corporate Purpose Bonds or Notes, by recommending adoption of the following:

A RESOLUTION

WHEREAS, Milwaukee County, Wisconsin (the "Issuer") now wishes to advance moneys from available funds to pay the costs of the capital projects described in Attachment A attached hereto and made a part hereof (the "Projects"); and

WHEREAS, all or a portion of the expenditures relating to the Projects and to be made from such funds (the "Expenditures") (i) have been paid within the sixty days prior to the passage of this resolution or (ii) will be paid on or after the passage of this resolution; and

WHEREAS, bonds must be issued within 18 months of the later of (i) the first date that a reimbursed expenditure is made or (ii) the placed-in-service date of the project for which the reimbursed expenditure was made (or the date of abandonment of the project for which the reimbursed expenditure was made); and

WHEREAS, the County will monitor any costs incurred that would require bond proceeds to ensure that bonds are issued to meet the requirements of this resolution and bond rules; and

WHEREAS, bonds must be issued within three years of the date of the first reimbursed expenditure in any event; and

WHEREAS, the Issuer reasonably expects to reimburse itself or pay for the expenditures with the proceeds of general obligation bonds or notes; now, therefore,

BE IT RESOLVED, by the County Board of Supervisors of Milwaukee County, Wisconsin, as follows:

Section 1. The Issuer reasonably expects to reimburse or pay the expenditures with proceeds of general obligation bonds or notes.

Section 2. The maximum principal amount of the obligations expected to be issued for the Projects and to be made from the funds is \$38,260,000 in general obligation bonds or notes.

Section 3. All actions of the officers, agents, and employees of the Issuer that are in conformity with the purposes and intent of this resolution, whether

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taken before or after the adoption hereof, are hereby ratified,
confirmed, and approved.

Section 4. This resolution shall be in full force and effect immediately upon its
adoption.

jmj
01/14/14
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