



# COUNTY OF MILWAUKEE

## INTEROFFICE COMMUNICATION

Office of the Comptroller

**Scott B. Manske, Comptroller**

**DATE :** March 20, 2017

**TO :** Theodore Lipscomb, Sr., Chairman, County Board of Supervisors

**FROM :** Scott Manske, Milwaukee County Comptroller

**SUBJECT :** Request to make Pension Payment due to My Choice Family Care transition

County Board File No. 16-199 authorized the execution of an Asset Transfer Agreement between Milwaukee County and My Choice Family Care as a part of the separation of the My Choice Family Care Program from Milwaukee County. Milwaukee County received a payment of \$4.2 million which was equal to the actuarially determined unfunded pension obligation (legacy costs) for current and retired Program employees as established by Buck Consulting and the cost of healthcare premium obligations for which the County is liable as established by Willis of Wisconsin, Inc. This payment included a proportionate share of the Pension Obligation Bonds issued by Milwaukee County. Milwaukee County utilized \$1.3 million of the payment to offset 2016 charges budgeted to MCFC that could not be charged after the separation. Funding of \$2.9 million remained.

This memo serves to request that the County Board authorize a payment in the amount of \$2.9 million be provided to the Milwaukee County Employee Retirement System.

Committee Action:

The report should be referred to and reviewed by the Committee on Finance and Audit.

A handwritten signature in blue ink, appearing to read "Scott B. Manske", with a long horizontal flourish extending to the right.

Scott Manske, Milwaukee County Comptroller

cc: Chris Abele, County Executive

Supervisor Peggy West, Chairwoman, Finance & Audit Committee  
Finance and Audit Committee  
Teig Whaley-Smith, Director, Department of Administrative Services  
Steve Kreklow, Director, Office of Performance, Strategy and Budget  
Janelle Jensen, Committee Clerk, County Clerk



A handwritten signature, likely of Peggy West, is visible at the bottom of the page. The signature is in black ink and is somewhat cursive. It appears to be "Peggy West".