

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: February 16, 2018

Original Fiscal Note

Substitute Fiscal Note

SUBJECT: From the Interim Director of Parks, requesting authorization to execute a land swap for land zoned as Parks in the City of Oak Creek between Milwaukee County and Capstone Quadrangle

FISCAL EFFECT:

- | | |
|--|--|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| <input checked="" type="checkbox"/> Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed Within Agency's Budget | |
| <input type="checkbox"/> Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input checked="" type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	0	0
	Revenue	0	(\$2,346)
	Net Cost	0	0
Capital Improvement Budget	Expenditure	0	0
	Revenue	0	0
	Net Cost	0	0

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated. ¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.
 - A. A proposal to swap land currently owned by Milwaukee County, zoned as parks and leased for agriculture to Capstone Quadrangle in exchange for more land (2.2 to 1 increase) for conservation and improved recreation. If adopted, Milwaukee County will further pursue additional approvals to enact the swap including the agreement by the City of Oak Creek to fund and improve a neighborhood park at no cost to the County.
 - B. Milwaukee County would not be obligated for any costs associated with the business park, swap of land, and improvement of neighborhood park. Milwaukee County would no longer be able to continue the agriculture lease on the County-owned parcel which has generated \$2,346 in lease revenue in 2017.
 - C. The existing agriculture lease is expected to continue through the 2018 growing season and will expire at the end of this term regardless of the land swap. As such this would not have a fiscal impact on 2017 but Parks would not expect this rental to continue in the future. No immediate capital improvement plans have been developed for the trail extension though the intent is to support the creation of the trail using grants in the future. Milwaukee County is under no obligation to make capital improvements.
 - D. None.

Department/Prepared by: Milwaukee County Parks
Jill Organ, Chief of Planning & Development

Authorized Signature: _____



¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.

Did DAS-Fiscal Staff Review?

Yes

No

Did CDBP Review?²

Yes

No

Not Required

