

Attachment 2- Full Debt Service by Scenario

Full Financing								
Year	Projected Debt Service	Existing Debt Service	Projected 2019 Series Debt Service	Total Debt Service	Change in Total Debt Service (\$)	Change in Total Debt Service (%)	Outstanding Par	5% of Equalized Value
2020	\$ -	\$ 80,323,215	\$ 4,668,999	\$ 84,992,215	\$ -	-	\$ 579,161,228	\$ 3,163,709,066
2021	\$ 16,006,691	\$ 74,599,125	\$ 7,083,750	\$ 97,689,566	\$ 12,697,351	14.9%	\$ 614,601,360	\$ 3,195,346,156
2022	\$ 30,312,963	\$ 68,817,487	\$ 8,341,250	\$ 107,471,700	\$ 9,782,134	10.0%	\$ 673,912,421	\$ 3,227,299,618
2023	\$ 47,941,919	\$ 64,889,336	\$ 8,084,000	\$ 120,915,255	\$ 13,443,555	12.5%	\$ 933,202,619	\$ 3,259,572,614
2024	\$ 89,502,639	\$ 46,656,553	\$ 8,407,500	\$ 144,566,692	\$ 23,651,437	19.6%	\$ 965,105,278	\$ 3,292,168,340
2025	\$ 102,518,663	\$ 45,470,948	\$ 3,552,000	\$ 151,541,611	\$ 6,974,919	4.8%	\$ 969,044,262	\$ 3,325,090,024
2026	\$ 112,324,866	\$ 44,635,975	\$ 3,421,500	\$ 160,382,340	\$ 8,840,729	5.8%	\$ 953,645,072	\$ 3,358,340,924
2027	\$ 120,289,324	\$ 43,570,402	\$ 3,291,000	\$ 167,150,726	\$ 6,768,386	4.2%	\$ 942,739,050	\$ 3,391,924,333
2028	\$ 129,652,710	\$ 41,128,126	\$ 3,160,500	\$ 173,941,336	\$ 6,790,610	4.1%	\$ 896,152,697	\$ 3,425,843,576
2029	\$ 135,255,700	\$ 39,718,970	\$ 3,030,000	\$ 178,004,670	\$ 4,063,334	2.3%	\$ 851,705,587	\$ 3,460,102,012
2030	\$ 141,573,818	\$ 30,169,621	\$ 1,449,500	\$ 173,192,939	\$ (4,811,731)	-2.7%	\$ 871,506,029	\$ 3,494,703,032
2031	\$ 156,112,813	\$ 1,874,600	\$ 1,391,500	\$ 159,378,913	\$ (13,814,026)	-8.0%	\$ 840,988,946	\$ 3,529,650,063
2032	\$ 159,748,899	\$ -	\$ 1,333,500	\$ 161,082,399	\$ 1,703,486	1.1%	\$ 820,387,010	\$ 3,564,946,563
2033	\$ 163,934,082	\$ -	\$ 1,270,500	\$ 165,204,582	\$ 4,122,183	2.6%	\$ 774,475,696	\$ 3,600,596,029
2034	\$ 166,384,758	\$ -	\$ 1,212,750	\$ 167,597,508	\$ 2,392,925	1.4%	\$ 749,930,314	\$ 3,636,601,989
2035	\$ 170,786,679	\$ -	\$ -	\$ 170,786,679	\$ 3,189,171	1.9%	\$ 743,425,228	\$ 3,672,968,009
2036	\$ 169,515,328	\$ -	\$ -	\$ 169,515,328	\$ (1,271,350)	-0.7%	\$ 703,629,650	\$ 3,709,697,689
2037	\$ 167,776,629	\$ -	\$ -	\$ 167,776,629	\$ (1,738,699)	-1.0%	\$ 692,348,526	\$ 3,746,794,666
2038	\$ 166,472,767	\$ -	\$ -	\$ 166,472,767	\$ (1,303,862)	-0.8%	\$ 681,340,994	\$ 3,784,262,613
2039	\$ 150,110,455	\$ -	\$ -	\$ 150,110,455	\$ (16,362,312)	-9.8%	\$ 662,217,131	\$ 3,822,105,239
2040	\$ 146,332,263	\$ -	\$ -	\$ 146,332,263	\$ (3,778,193)	-2.5%	\$ 545,633,815	\$ 3,860,326,291

Modified Bond Limit Policy								
Year	Projected Debt Service	Existing Debt Service	Projected 2019 Series Debt Service	Total Debt Service	Change in Total Debt Service (\$)	Change in Total Debt Service (%)	Outstanding Par	5% of Equalized Value
2020	\$ -	\$ 80,323,215	\$ 4,668,999	\$ 84,992,215	\$ -	-	\$ 526,232,071	\$ 3,163,709,066
2021	\$ 9,831,622	\$ 74,599,125	\$ 7,083,750	\$ 91,514,498	\$ 6,522,283	7.7%	\$ 504,814,703	\$ 3,195,346,156
2022	\$ 17,269,279	\$ 68,817,487	\$ 8,341,250	\$ 94,428,016	\$ 2,913,518	3.2%	\$ 504,329,703	\$ 3,227,299,618
2023	\$ 27,418,405	\$ 64,889,336	\$ 8,084,000	\$ 100,391,740	\$ 5,963,724	6.3%	\$ 726,554,163	\$ 3,259,572,614
2024	\$ 63,851,830	\$ 46,656,553	\$ 8,407,500	\$ 118,915,883	\$ 18,524,142	18.5%	\$ 749,442,054	\$ 3,292,168,340
2025	\$ 74,794,905	\$ 45,470,948	\$ 3,552,000	\$ 123,817,854	\$ 4,901,971	4.1%	\$ 746,646,835	\$ 3,325,090,024
2026	\$ 82,686,078	\$ 44,635,975	\$ 3,421,500	\$ 130,743,552	\$ 6,925,699	5.6%	\$ 705,809,979	\$ 3,358,340,924
2027	\$ 86,448,214	\$ 43,570,402	\$ 3,291,000	\$ 133,309,616	\$ 2,566,064	2.0%	\$ 661,826,215	\$ 3,391,924,333
2028	\$ 90,522,573	\$ 41,128,126	\$ 3,160,500	\$ 134,811,199	\$ 1,501,583	1.1%	\$ 615,606,199	\$ 3,425,843,576
2029	\$ 94,496,003	\$ 39,718,970	\$ 3,030,000	\$ 137,244,973	\$ 2,433,774	1.8%	\$ 566,078,914	\$ 3,460,102,012
2030	\$ 98,439,275	\$ 30,169,621	\$ 1,449,500	\$ 130,058,396	\$ (7,186,576)	-5.2%	\$ 558,023,877	\$ 3,494,703,032
2031	\$ 107,804,917	\$ 1,874,600	\$ 1,391,500	\$ 111,071,017	\$ (18,987,379)	-14.6%	\$ 536,000,628	\$ 3,529,650,063
2032	\$ 110,256,365	\$ -	\$ 1,333,500	\$ 111,589,865	\$ 518,847	0.5%	\$ 514,164,663	\$ 3,564,946,563
2033	\$ 112,014,703	\$ -	\$ 1,270,500	\$ 113,285,203	\$ 1,695,338	1.5%	\$ 491,397,423	\$ 3,600,596,029
2034	\$ 114,724,969	\$ -	\$ 1,212,750	\$ 115,937,719	\$ 2,652,516	2.3%	\$ 466,727,736	\$ 3,636,601,989
2035	\$ 116,611,997	\$ -	\$ -	\$ 116,611,997	\$ 674,277	0.6%	\$ 442,092,837	\$ 3,672,968,009
2036	\$ 114,086,475	\$ -	\$ -	\$ 114,086,475	\$ (2,525,521)	-2.2%	\$ 421,852,513	\$ 3,709,697,689
2037	\$ 115,964,148	\$ -	\$ -	\$ 115,964,148	\$ 1,877,672	1.6%	\$ 420,164,568	\$ 3,746,794,666
2038	\$ 117,754,609	\$ -	\$ -	\$ 117,754,609	\$ 1,790,461	1.5%	\$ 418,720,869	\$ 3,784,262,613
2039	\$ 103,441,488	\$ -	\$ -	\$ 103,441,488	\$ (14,313,121)	-12.2%	\$ 413,352,756	\$ 3,822,105,239
2040	\$ 100,654,479	\$ -	\$ -	\$ 100,654,479	\$ (2,787,009)	-2.7%	\$ 330,004,005	\$ 3,860,326,291

Current Bond Limit Policy								
Year	Projected Debt Service	Existing Debt Service	Projected 2019 Series Debt Service	Total Debt Service	Change in Total Debt Service (\$)	Change in Total Debt Service (%)	Outstanding Par	5% of Equalized Value
2020	\$ -	\$ 80,323,215	\$ 4,668,999	\$ 84,992,215	\$ -	-	\$ 500,952,642	\$ 3,163,709,066
2021	5,915,364	74,599,125	7,083,750	87,598,239	2,606,024	3.1%	482,243,349	3,195,346,156
2022	12,225,999	68,817,487	8,341,250	89,384,736	1,786,497	2.0%	462,967,198	3,227,299,618
2023	18,348,854	64,889,336	8,084,000	91,322,190	1,937,454	2.2%	442,929,726	3,259,572,614
2024	23,966,856	46,656,553	8,407,500	79,030,909	(12,291,281)	(13.5%)	436,331,754	3,292,168,340
2025	29,428,284	45,470,948	3,552,000	78,451,233	(579,676)	(0.7%)	431,713,625	3,325,090,024
2026	34,924,990	44,635,975	3,421,500	82,982,465	4,531,232	5.8%	423,841,584	3,358,340,924
2027	40,668,014	43,570,402	3,291,000	87,529,416	4,546,951	5.5%	412,517,855	3,391,924,333
2028	46,902,356	41,128,126	3,160,500	91,190,982	3,661,566	4.2%	398,480,844	3,425,843,576
2029	53,071,801	39,718,970	3,030,000	95,820,771	4,629,789	5.1%	380,510,403	3,460,102,012
2030	58,786,164	30,169,621	1,449,500	90,405,285	(5,415,487)	(5.7%)	369,187,936	3,494,703,032
2031	64,300,790	1,874,600	1,391,500	67,566,890	(22,838,394)	(25.3%)	382,332,611	3,529,650,063
2032	69,951,417	-	1,333,500	71,284,917	3,718,027	5.5%	394,153,999	3,564,946,563
2033	74,667,550	-	1,270,500	75,938,050	4,653,132	6.5%	403,749,969	3,600,596,029
2034	81,617,472	-	1,212,750	82,830,222	6,892,172	9.1%	408,700,955	3,636,601,989
2035	87,264,372	-	-	87,264,372	4,434,150	5.4%	411,441,320	3,672,968,009
2036	87,810,720	-	-	87,810,720	546,348	0.6%	415,899,617	3,709,697,689
2037	90,926,508	-	-	90,926,508	3,115,788	3.5%	419,485,919	3,746,794,666
2038	91,683,796	-	-	91,683,796	757,289	0.8%	424,734,968	3,784,262,613
2039	91,607,156	-	-	91,607,156	(76,640)	(0.1%)	432,627,717	3,822,105,239
2040	94,089,680	-	-	94,089,680	2,482,523	2.7%	357,847,722	3,860,326,291