

Office of Milwaukee County Treasurer

901 N. 9th St. Rm. 102
Milwaukee, WI 53233

Inter-Office Memo

DATE: April 24, 2013

TO: Willie Johnson Jr. and David Cullen,
Co-Chairs, Finance, Audit and Personnel Committee,
Milwaukee County Board of Supervisors

FROM: Daniel J. Diliberti, Milwaukee County Treasurer

SUBJECT: RE: Resolution to authorize the County Treasurer to undertake a Request for Proposal process, including solicitation of proposals, review, scoring of submissions, and submittal of the top rated firms for approval.

Attached is a resolution submitted for referral to the Finance, Audit and Personnel Committee that would authorize County Treasurer to undertake a Request for Proposal (RFP) process for investment advisors and custodial services. The RFP process would include the solicitation, review, scoring, and recommendations of the top rated firms for approval.

With the upcoming expiration of the current contracts in 2014, this new RFP process is scheduled to begin in the fall of 2013. The new contracts are projected to operate at the same rates as current contracted rates and would, therefore, have no impact on the 2013 or 2014 budget.

The RFP process will result in the highest qualifying proposals being submitted, along with recommendations for approval, through the county contract approval process.



Daniel J. Diliberti, Milwaukee County Treasurer