



COUNTY OF MILWAUKEE
INTEROFFICE COMMUNICATION

Office of the Comptroller

DATE : April 24, 2014
TO : Supervisor Marina Dimitrijevic, Chairwoman, County Board of Supervisors
FROM : Scott B. Manske, Comptroller
SUBJECT: Request to Update Milwaukee County General Ordinance Chapter 56 (or Section 56.26)

Policy Issue

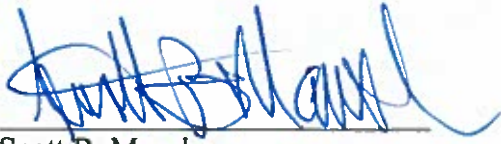
In 2012, Section 59.255, Wisconsin Statutes (Statute 59.255) created the Milwaukee County Office of the Comptroller. Chapter 34 of the General Milwaukee County Ordinances was created "to carry out the functions outlined specifically in s. 59.255(2) and 59.52(32), Wis. Stats.,...". Chapter 56.26 of the Ordinances outlines the duties and responsibilities of the Office of the Comptroller, including the overseeing all of the County's debt as stated below.

Overseeing all of the county debt shall include, but not be limited to, administration of bond underwriters and counsel, financial advisor services and capital fiscal monitoring.

Section 56.26 of the General Milwaukee County Ordinances relates to the procedures for issuing debt for Milwaukee County. This section assigns the responsibility to the department of administration. The County's Bond Counsel, Quarles & Brady, notice that the ordinance had not been updated to reflect Statute 59.255. Bond Counsel has recommended repealing Section 56.26 of the Milwaukee County Ordinances to comply with Statute 59.255. Since the Office of the Comptroller was already developing administrative procedure documents for bond compliance it will add the procedures relating to bond issuance.

Committee Action

The repeal of Section 56.26 of the Milwaukee County Ordinances is requested by the Comptroller to comply with Wisconsin State Statute, Section 59.255 relating to the creation and responsibilities of the Office of the Comptroller.



Scott B. Manske
Comptroller

cc: Chris Abele, County Executive
Supervisor Willie Johnson, Jr., Co-Chairman, Finance, Audit and Personnel
Committee
Supervisor David Cullen, Co-Chairman, Finance, Audit and Personnel Committee
Don Tyler, Director, Department of Administrative Services
Josh Fudge, Director, DAS-Performance, Strategy and Budget Division
Stephen Cady, Research & Policy Director, Office of the Comptroller
Pamela Bryant, Capital Finance Manager, Office of the Comptroller
Justin Rodriguez, Fiscal Analyst, Office of the Comptroller