

MILWAUKEE COUNTY FISCAL NOTE FORM

DATE: June 2, 2014

Original Fiscal Note X

Substitute Fiscal Note

SUBJECT: Authorization to sell County owned excess properties at 2065 S 57th St, 1566 S 64th St, and, 2104 S 70th St, 6215 W National Ave, and 8614 W Mitchell St, West Allis Wisconsin

FISCAL EFFECT:

- | | |
|--|--|
| <input type="checkbox"/> No Direct County Fiscal Impact | <input type="checkbox"/> Increase Capital Expenditures |
| x Existing Staff Time Required | <input type="checkbox"/> Decrease Capital Expenditures |
| <input type="checkbox"/> Increase Operating Expenditures
(If checked, check one of two boxes below) | <input type="checkbox"/> Increase Capital Revenues |
| <input type="checkbox"/> Absorbed Within Agency's Budget | <input type="checkbox"/> Decrease Capital Revenues |
| <input type="checkbox"/> Not Absorbed Within Agency's Budget | |
| x Decrease Operating Expenditures | <input type="checkbox"/> Use of contingent funds |
| <input type="checkbox"/> Increase Operating Revenues | |
| <input type="checkbox"/> Decrease Operating Revenues | |

Indicate below the dollar change from budget for any submission that is projected to result in increased/decreased expenditures or revenues in the current year.

	Expenditure or Revenue Category	Current Year	Subsequent Year
Operating Budget	Expenditure	(25,000)	
	Revenue	215,530	
	Net Cost	\$240,530	
Capital Improvement Budget	Expenditure		
	Revenue		
	Net Cost		

DESCRIPTION OF FISCAL EFFECT

In the space below, you must provide the following information. Attach additional pages if necessary.

- A. Briefly describe the nature of the action that is being requested or proposed, and the new or changed conditions that would occur if the request or proposal were adopted.
- B. State the direct costs, savings or anticipated revenues associated with the requested or proposed action in the current budget year and how those were calculated.¹ If annualized or subsequent year fiscal impacts are substantially different from current year impacts, then those shall be stated as well. In addition, cite any one-time costs associated with the action, the source of any new or additional revenues (e.g. State, Federal, user fee or private donation), the use of contingent funds, and/or the use of budgeted appropriations due to surpluses or change in purpose required to fund the requested action.
- C. Discuss the budgetary impacts associated with the proposed action in the current year. A statement that sufficient funds are budgeted should be justified with information regarding the amount of budgeted appropriations in the relevant account and whether that amount is sufficient to offset the cost of the requested action. If relevant, discussion of budgetary impacts in subsequent years also shall be discussed. Subsequent year fiscal impacts shall be noted for the entire period in which the requested or proposed action would be implemented when it is reasonable to do so (i.e. a five-year lease agreement shall specify the costs/savings for each of the five years in question). Otherwise, impacts associated with the existing and subsequent budget years should be cited.
- D. Describe any assumptions or interpretations that were utilized to provide the information on this form.

A package of five tax deeded properties was acquired by the Milwaukee County Treasurer through foreclosure because of non payment of real estate taxes. Economic Development has an agreement in place with the City of West Allis to sell one of the properties at the appraised fair market value and the others for back taxes. Sale of these properties will:

- (a) relieve the county of maintenance obligations; the Economic Development Department does not track maintenance costs per parcel, rather the maintenance budget is spread across all parcels, including new inventory; consequently no budget impact is expected but the sale will allow maintenance efforts to be focused on newly acquired parcels; and
- (b) reimburse the Treasurer for any outstanding balance incurred by the Treasurer pursuant to Milwaukee County Ordinances 6.03(3)(a). The current balance of outstanding taxes and interest is \$190,530.00; and the transactions will pay an administrative fee of \$25,000 towards Economic Development Division's budgeted revenue.
- (c) The execution of the MOU eliminating all Storm water management fees is expected to relieve the Parks operating budget by \$25,000 for 2014.

Department/Prepared By Teig Whaley-Smith, Economic Development Director

Authorized Signature _____


Did DAS-Fiscal Staff Review? Yes x No

Did CBDP Review?² Yes x No Not Required

¹ If it is assumed that there is no fiscal impact associated with the requested action, then an explanatory statement that justifies that conclusion shall be provided. If precise impacts cannot be calculated, then an estimate or range should be provided.

² Community Business Development Partners' review is required on all professional service and public work construction contracts.